

1. Project Description. Incofin's main business is factoring, effected through various instruments such as invoices, checks, promissory notes, letters, and other instruments. The company entered the financial leasing business in mid-2012 through its subsidiary Incofin Leasing.

2. Environmental and Social Categorization and Rationale. This operation is classified as a Category FI-3 operation given that the use of funds from this Loan presents a low risk.

3. Environmental and Social Risks and Impacts. Incofin's financing operations are short-term; thus, the company seeks to require compliance with local and international environmental and social ("E&S") regulations and standards ratified by the Chilean government. The company works with about 1,100 factoring clients and 400 financial leasing clients.

4. Mitigation Measures/E&S Action Plan. Incofin implemented an Environmental and Social Management System that seeks to reduce the credit risk of its loan portfolio by evaluating its clients' level of social-environmental risk, applying IIC exclusion list, and also excluding clients that fail to comply with environmental and labor legislation, as well as those that present a high environmental and social risk.