

This is a Category III project according to IIC's environmental and labor review procedures which corresponds to projects with moderate specific adverse effects, with well recognized and defined solutions.

The IIC will require that the infrastructure projects financed by ICIF meet all the IIC terms concerning environmental impact and protection and on labor matters. In order to facilitate and make its interpretation consistent with IIC requirements, ICIF shall be required to attend the environmental training seminar the IIC gives to financial intermediaries. This seminar will constitute the basis for recognizing issues that are connected to the environment, occupational health and safety, and labor issues, and the respective IIC policy requirements. The seminar will explain the IIC classification system and how it is applied. ICIF will provide the IIC with an annual environmental report and will draw up plans for corrective measures for the projects financed whenever so required.