

Environmental and Labor Issues:

This project involves providing consumer finance and working capital finance to micro, small and medium-size enterprises that sell basic necessities to consumers. This is a Category III project according to the IIC's environmental and labor review procedure because it could produce certain effects that can be avoided or mitigated by following generally recognized performance standards, guidelines, or design criteria. Unik will be required to comply with national environmental and labor laws, regulations and standards as well as IIC policies. To enable Unik to better understand and enforce the IIC's environmental and labor requirements, the bank must retain at least one representative who attended the IIC's financial intermediary environmental training seminar.