

**Environmental Classification and Issues:** This is a category III project according to IIC's environmental and labor review procedures. The Housing Investment Company will be subject to an environmental, labor, and safety review in all its investments. Each project must also comply with national environmental and labor laws, regulations and standards in addition to IIC policies. In order to become familiar with IIC requirements and to be able to recognize potential environmental issues, the Sponsor will be required to attend an environmental training course given by the IIC.