

Environmental Classification and Issues:

This is a category III project according to the IIC's environmental and labor review procedure because it could produce certain effects that may be avoided or mitigated by following generally recognized performance standards, guidelines, or design criteria. Each subproject will undergo an environmental review and will be required to comply with national environmental and labor laws, regulations and standards as well as IIC environmental guidelines. To enable the borrower to better understand the IIC's requirements, Financiera Desyfin S.A. shall be required to attend the IIC's financial intermediary environmental training workshop.