

**Environmental Classification:** This is a Category III project according to IIC's environmental and labor review procedures because specific impacts might result which can be avoided or mitigated by adhering to generally recognized performance standards, guidelines or design criteria. Each subproject will be required to comply with national environmental and labor laws, regulations and standards as well as IIC policies. Representatives of Fondo Nacional de Garantías S.A. will attend the IIC's environmental training seminar for financial intermediaries to learn about IIC environmental and labor requirements and practices.