IDBInvest CargoX

The project has been classified in category B, in accordance with IDB Invest's Environmental and Social Sustainability Policy because its environmental and social risks can be mitigated via measures that are available and feasible to implement in the context of the operation.

During the process of Environmental and Social Due Diligence ("ESDD"), IDB Invest performed a desk review of information provided by the Company and held interviews with its senior executives. Due to the impossibility to visit the Project's site during the Corona Virus Pandemic, the ESDD relied on the documentation provided including photos, videos, and maps. The process was focused in evaluating the following aspects: i) the Company's Environmental & Social Management System ("ESMS"); iii) the effectiveness of the platform to prevent environmental and social ("E&S") impacts; and iii) the risks derived from third parties (carriers and shippers).

Based on the information received and reviewed the Performance Standards ("PS") triggered by the Project are: PS1 Assessment and Management of Environmental and Social Risks and Impacts; PS2 Labor and Working Conditions; PS3 Resource Efficiency and Pollution Prevention; and PS4 Community Health, Safety, and Security.

The Project's Environmental and Social Review Summary (ESRS), prepared after the conclusion of the ESDD can be downloaded from this website.