

1. Overview of Scope of IDB Invest E&S Review

The environmental and social review of the proposed transaction was carried out through desk research, phone calls with the client, and a portfolio review. Prodigy Finance provides international post graduate students with access to student loans for purposes of higher education. As such on-lending environmental and social risks are considered low to non-existent.

2. Environmental and Social Categorization and Rationale

The proposed operation is classified as an FI-3 according to the IDB Invest Sustainability Policy. Prodigy Finance offers students seeking higher education access to competitive student loans. The average loan provided is around \$49,000 with flexible repayment term of 7,10, 15 and 20 years.

3. Environmental and Social Risks and Impacts

The environmental and social risks are considered minimal given the proposed use of proceeds.

4. Mitigation Measures

Prodigy Finance will be required to apply a basic set of environmental and social procedures, which will include application of the exclusion list and local law as applicable. Prodigy has in place a human resources policy that is considered consistent with the requirements of our Sustainability Policy.

5. E&S Action Plan: N/A

6. Contact Information

For project inquiries, including environmental and social questions related to an IDB Invest transaction please contact the client (see Investment Summary tab), or IDB Invest using the email divulgacionpublica@iadb.org. As a last resort, affected communities have access to the IDB Invest Independent Consultation and Investigation Mechanism by writing to mecanismo@iadb.org or MICI@iadb.org, or calling +1(202) 623-3952.