IDBInvest Puebla Solar PV

The Project consists of the design, construction, commissioning and operation of a 250 megawatt (MW) solar photo-voltaic (PV) plant, that will be connected to the Mexican Comisión Federal de Electricidad ("CFE") national grid system through a 6 km transmission line (TL), and all the associated transmission and interconnection facilities. The Project has a 30-year life expectancy for energy production. The Project is developed by Alten Energías Renovables México Siete, S.A. de C.V. ("Alten" or the "Company"), a special purpose vehicle organized under the laws of Mexico and it will be owned by Sojitz Global Investment (SGI), Alten RE Developments America 3, B.V. ("AAM3") and Alten Renewable Energy Developments, B.V. ("Alten Corp."). All SGI, AAM3 and Alten Corp. "the Sponsors". IDB Invest together with RINA Consulting INC., as the Independent Environmental and Social Consultants (IESC), and environmental and social (E&S) officers of Bancomext and ING reviewed, among other documents provided by the Company, the following: i) environmental permits; ii) Environmental Impact Assessment (Manifestación de Impacto Ambiental Regional -MIA-R); and iii) Social Impact Assessment (Evaluación de Impacto Social - EvIS). The Environmental and Social Due Diligence (ESDD) process included a field appraisal mission conducted between July 16 and July 18, 2019. During the ESDD several meetings where conducted both in Alten's Corporate office in Mexico City, and in the Project's site and its area of influence, with the Project site's owners and other stakeholders, including representatives of the Municipality of Tepeyahualco.