

Environmental and Labor Issues:

This is a category FI-3 project according to the IIC's Environmental and Social Sustainability Policy because the subprojects in the financial intermediary's current or future portfolio are considered low risk. Banco Davivienda Costa Rica has an Environmental and Social Management System (ESMS) in place, with an environment officer in charge of conducting environmental reviews of the institution's lending operations to ensure they are in compliance with the ESMS. The subprojects financed with IIC funds will be subject to an environmental review to verify that they are not on the IIC's list of excluded activities and that they comply with national environmental and occupational safety laws and standards. Banco Davivienda Costa Rica shall also submit annual environmental reports to the IIC detailing the use of its ESMS in evaluating these aspects of its transactions.