

Environmental and Labor Issues:

This is a category FI-2 project according to the IIC's Environmental and Social Sustainability Policy because the subprojects in the financial intermediary's current or future portfolio are considered medium risk. Banco de Costa Rica understands the IIC's requirements because it attended the IIC financial intermediary environmental training workshop in October 2012. Each subproject will be subject to an environmental review and must comply with national environmental and labor laws, regulations, and standards as well as IIC environmental guidelines. Banco de Costa Rica must also keep submitting annual environmental reports to the IIC indicating the progress made and problems encountered in the implementation of these practices.