

Environmental and Labor Issues:

This is a category FI-3 project according to the IIC's Environmental and Social Sustainability Policy because of the low risk of the subprojects in the financial intermediary's current or future portfolio. In order to improve its assessment of the environmental and labor aspects of its operations, Coopenae will be required to attend the IIC's environmental training workshop for financial intermediaries. The subprojects financed with IIC funds will be subject to an environmental review to verify that they are not on the IIC's list of excluded activities and comply with national environmental and occupational safety standards. In addition, Coopenae will be required to submit annual environmental reports to the IIC detailing the progress made and problems encountered in the implementation of these practices.