

This is a category IF-3 project according to the IIC's Environmental and Social Sustainability Policy owing to the low risk posed by the subprojects in the financial intermediary's current or future portfolio. With a view to improving assessment of the labor and environmental aspects of its operations, Eurocapital will be required to attend the IIC's environmental training workshop for financial intermediaries and develop a sustainable management system that includes a policy and procedures for analyzing its clients from an environmental standpoint.

Eligible Enterprises financed with IIC resources will be subject to an environmental review and must comply with national environmental and labor laws, regulations, and standards, as well as IIC environmental guidelines. In addition, Eurocapital will be required to submit annual environmental reports to the IIC detailing its progress and any difficulties encountered in implementing these practices.