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Apostille

(Convention de La Haye du 5 octobre 1961)

1. District of Columbia, United States of America
2. This public document has been signed by SILVIA O'CONNOR
3. acting in the capacity of ~~NOTARY PUBLIC IN AND FOR THE DISTRICT OF COLUMBIA~~
SILVIA O'CONNOR, NOTARY PUBLIC IN AND FOR THE
4. bears the seal/stamp of DISTRICT OF COLUMBIA

CERTIFIED

5. at Washington, D.C.
6. the 15 day of SEPTEMBER 2025
7. by Secretary of the District of Columbia
8. No. 804916
9. Seal/Stamp
10. Signature:



Kimberly A. Bassett

Kimberly A. Bassett
Secretary of the District of Columbia

PRICING SUPPLEMENT

Inter-American Investment Corporation

Global Debt Program

The Colombian
Bonds Series
No: COL-1
Subseries No: A1

Year of
Issuance:
2025

COP \$100,000,000,000 9.5896% Notes due September 9, 2028

(the “Notes”)

Issue Price: 100.00 percent

Admission of the Notes to the Colombian National Registry of Securities and Issuers (*Registro Nacional de Valores y Emisores*) was authorized by the Colombian Financial Superintendence (*Superintendencia Financiera de Colombia*) by means of Resolution 1325 of July 8, 2025.

Credicorp Capital Colombia S.A.

The date of this Pricing Supplement is: 11/09/2025

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the “Conditions”) set forth in the Prospectus dated December 13, 2021 (the “Prospectus”) (which for the avoidance of doubt does not constitute a prospectus for the purposes of Part VI of the United Kingdom (“UK”) Financial Services and Markets Act 2000 or a base prospectus for the purposes of Regulation (EU) 2017/1129 (as amended, the “Prospectus Regulation”) or the Prospectus Regulation as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”). This Pricing Supplement must be read in conjunction with the Colombian Bonds Supplement to the Prospectus, the Prospectus and corresponding Notice of Public Offering. This document is issued to give details of an issue by the Inter-American Investment Corporation (the “IDB Invest”) under its Global Debt Program and to provide information supplemental to the Prospectus. Complete information in respect of IDB Invest and this offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Prospectus.

Terms and Conditions

The following items under this heading “Terms and Conditions” are the particular terms which relate to the issue the subject of this Pricing Supplement. Together with the applicable Conditions (as defined above), which are expressly incorporated hereto, these are the only terms that form part of the form of Notes for such issue.

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| 1. Series No.: | COL-1 |
| Subseries No.: | A1 |
| 2. Aggregate Principal Amount: | COP \$100,000,000,000 |
| 3. Issue Price: | COP\$ 100,030,000,000, which amount represent the sum of up to 100.00 percent of the Aggregate Principal Amount plus (b) the amount of COP\$ 30,000,000 representing 1 day’s accrued interest. |
| 4. Issue Date: | September 9, 2025, which is the Business Day following the date on which Notice of Public Offer was published. |
| 5. Form of Notes (Condition 1(a)): | Registered only, as further provided in Paragraph 9(c) of “Other Relevant Terms” below. |
| 6. New Global Note: | Not applicable |
| 7. Authorized Denomination(s) (Condition 1(b)): | COP \$100,000,000 and integral multiples thereof. |
| 8. Specified Currency (Condition 1(d)): | The lawful currency of the Republic of Colombia (“COP” or “Colombian Peso”). |

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| 9. Specified Principal Payment Currency
(Conditions 1(d) and 7(h)): | As provided in paragraph 8 above. |
| 10. Specified Interest Payment Currency
(Conditions 1(d) and 7(h)): | As provided in paragraph 8 above. |
| 11. Maturity Date
(Condition 6(a); Fixed Interest Rate and Zero Coupon): | September 9 th , 2028 |
| 12. Interest Basis
(Condition 5): | Fixed Interest Rate (Condition 5(I)) |
| 13. Interest Commencement Date
(Condition 5(III)): | September 9 th , 2025 |
| 14. Fixed Interest Rate (Condition 5(I)): | Condition 5(1) as amended and supplemented below, shall apply to the Notes. In accordance with the provisions of Article 6.1.1.1.5 of Decree 2555 of 2010 ("Decree 2555"), the Notes will be issued under the standardized modality. |
| (a) Interest Rate: | 9.5896 percent per annum |
| (b) Interest Period: | Each period from and including each Interest Payment Date to but excluding the next following Interest Payment Date, provided that the initial Interest Period will commence on and include the Interest Commencement Date, and the final Interest Period will end on but exclude the Maturity Date. |
| (c) Fixed Rate Interest Payment Date(s): | Quarterly each 9 th of December, March, June and September of each year, commencing on December 9, 2025 and ending on and including the Maturity Date. |
| | Each Interest Payment Date is subject to the Business Day Convention, but with no adjustment to the amount of interest otherwise calculated. |

(d) Late Payment Interest Rate	In the event that the Issuer does not make the corresponding interest payments at the indicated time, and during the period that such non-compliance exists, late payment interest shall accrue on the Aggregate Principal Amount equivalent to the maximum legal rate allowed in Colombia in accordance with Article 884 of the <i>Código de Comercio</i> , or the applicable rules that modifies, adds or replaces it.
(e) Business Day Convention:	Following Business Day Convention.
(f) Fixed Rate Day Count Fraction(s):	30/360
15. Prescription (not applicable if governing law is New York) (Condition 8):	
(a) Principal:	3 years
(b) Interest:	The principal of the Colombian Notes Series A will be fully repaid by the Issuer upon their maturity
16. Early Redemption Amount (including accrued interest, if applicable) (Condition 9):	In the event the Notes become due and payable as provided in Condition 9 (Default), the Early Redemption Amount will be the Aggregate Principal Amount plus accrued and unpaid interest, if any, as determined in accordance with 14(d) Late Interest Payment Interest Rate".
17. Relevant Financial Center:	Bogotá
18 Relevant Business Days:	Bogotá
19. Governing Law:	Colombia

Other Relevant Terms

1. Listing (if yes, specify Stock Exchange):	Admission of the Notes to the <i>Registro Nacional de Valores y Emisores</i> was authorized by the <i>Superintendencia Financiera de Colombia</i> pursuant to Resolution No. 1325 of 2025, and listing and trading of the Notes on the <i>Bolsa de Valores de Colombia</i> was
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PRICING SUPPLEMENT

Inter-American Investment Corporation Global Debt Program Series No.: COL-1-A1
COP 100,000,000,000 9.5896% Social Notes due September 9, 2028

authorized by such entity.

2. Details of Clearance System
Approved by IDB Invest and the
Global Agent and
Clearance and Settlement
Procedures:

The *Depósito Centralizado de Valores de Colombia* -Deceval S.A. ("Deceval") will facilitate the deposit and administration of the Notes, in accordance with Law 27 of 1990, Law 964 of 2005, Decree 2555, the *Reglamento de Operaciones* issued by Deceval, and the conditions set forth in the agreement entered into between Deceval and IDB Invest in relation to the Global Debt Program.

Deceval will also serve as paying agent for the Notes.

3. Syndicated:

No

5. Commissions and Concessions: The commissions that will be paid directly by the Issuer to the Dealer are:
- (a) Placement fee: 0.10% of the Aggregate Principal Amount, *i.e.* COP 100,000,000.
6. Estimated Total Expenses: None. IDB Invest has agreed to pay for all material expenses related to the issuance of the Notes. Including listing and local counsel.
7. Codes:
- (a) ANN COJ31CBBO042
- (b) ISIN: COJ31CB00036
- (c) Nemotécnico Primario: SBCII125SA
- (d) Nemotécnico Secundario: SBCII125SA03
8. Identity of Dealer Credicorp Capital Colombia S.A.,
9. Provisions for Registered Notes:
- (a) Individual Definitive Registered Notes Available on Issue Date: No
- (b) DTC Global Note(s): No
- (c) Other Registered Global Notes: Yes, the local *Macrotítulo* representing the Notes (the "*Macrotítulo*"), together with the accounting record of the issuance, custody, administration and control of the *Macrotítulo* will be held by Deceval.

11. Intended to be held in a manner which would allow Eurosystem eligibility:

Not Applicable

12. Specified Currency Requirements:

The Notes must be purchased in Colombian Pesos

13. Selling Restrictions:
(a) Colombia:

Pursuant to paragraph 2 of Article 6.14. 1. 1.3 of Decree 2555 as modified from time to time, the Prospectus is available in a language different from Spanish. Therefore, the Notes may be purchased only by professional investors, as this term is defined in Articles 7.2.1.1.2 and 7.2.1.1.3 of Decree 2555.

(c) General:

No action has been or will be taken by IDB Invest that would permit a public offering of the Notes, or possession or distribution of any offering material relating to the Notes in any jurisdiction where action for that purpose is required. Accordingly, the Dealer agrees that it will observe all applicable provisions of law in each jurisdiction in or from which it may offer or sell Notes or distribute any offering material.

14. Other Address at which IDB
Invest Information Available:

Information will be available on the
following web page:
<https://www.idbinvest.org/en/investors>.

General Information

Additional Information Regarding the Notes

The Notes offered by this Pricing Supplement are complex financial instruments and may not be suitable for certain investors. Investors intending to purchase the Notes should consult with their tax and financial advisors to ensure that the intended purchase meets the investment objective before making such purchase.

The Issuer intends to apply the net proceeds from this offer of Notes specifically for “Eligible Projects” under the “Social Project Categories”, in accordance with and as defined in the Issuer’s Sustainable Debt Framework (the “SDF”). The SDF, along with the relevant second party opinion, are available on the website of the Issuer at <https://idbinvest.org/en/investors>. However, such information is not incorporated in and does not form part of the Information Memorandum or this Pricing Supplement. Such information relating to the SDF will be updated from time to time

There are various risks associated with the Notes including, but not limited to, exchange rate risk, price risk and liquidity risk. Investors should consult with their own financial, legal and accounting advisors about the risks associated with an investment in these Notes, the appropriate tools to analyze that investment, and the suitability for the investment in each investor's particular circumstances. Holders of the Notes should also consult with their professional tax advisors regarding tax laws applicable to them.

The Colombian Peso is an emerging market currency. Emerging market currencies may be subject to particularly substantial volatility, as well as to government actions including currency controls, devaluations, and other matters which could materially and adversely affect the value of the Notes.

INTER-AMERICAN INVESTMENT CORPORATION



By: _____

Name: Orlando Ferreira Caballero

Title: Director General de Finanzas y Administración


SILVIA O'CONNOR
NOTARY PUBLIC DISTRICT OF COLUMBIA
My Commission Expires October 31, 2029

District of Columbia

Signed and Sworn to (or affirmed) before me on 9/12/2025 (Date)

by Orlando Ferreira Caballero
(Name(s) of Individual(s) Making Statement)

Signature of Notarial Officer: Silvia O'Connor

Title of Office: Notary Public

My Commission Expires: 10/31/2029