



Project Disclosure for Advisory Services Projects

March 2022

We work to improve lives in Latin America and the Caribbean

Operation Number	AUSTF009
Operation Name	GREENPYME Ecuador
Donor/Fund:	Austrian Trust Fund
Sector	Corporates and Financial Sectors
Countries	Ecuador
Approved amount (USD)	\$230,400
Counterpart	N/A
Segment	Corporates and SMEs
Objective	GREENPYME is a technical assistance program that provides small and medium-sized enterprises (SMEs) with expert advisory services including training and energy auditing to help them improve competitiveness and lower their energy costs.
Expected Development Impact	This project has promoted energy efficiency (EE) in LAC countries, providing technical assistance to small and medium-sized enterprises (SMEs) with expert advisory services including training activities and energy audits to help them improve competitiveness and lower their energy costs. Also, the project supported financial institutions in LAC countries such as Ecuador in their issuing of green bonds to promote the development of green capital markets and new asset classes.
Social and Environmental Risks identified and mitigation measures	No risks were identified.
Results (at termination)	The Austrian Trust Fund has been instrumental in the implementation of key initiatives to promote energy efficiency (EE) in LAC countries, providing technical assistance to small and medium-sized enterprises (SMEs) with expert advisory services including training activities and energy audits to help them improve competitiveness and lower their energy costs. Additionally, the fund has supported financial institutions in LAC countries such as Ecuador in their issuing of green bonds to promote the development of green capital markets and new asset classes.
Approval year	2015
Status	Completed in 2020

Operation Number	CTF001
Operation Name	Colombia Sustainable Energy Finance Program (C-SEF)
Donor/Fund:	Clean Technology Fund
Sector	Multisector
Countries	Colombia
Approved amount (USD)	\$588,000
Segment	Financial Institutions
Objective	Develop a market for private financing for energy efficiency and cleaner production in Colombia by supporting financial institutions and addressing market barriers on a programmatic basis.

Expected Development Impact	Increased availability of green financing for SMEs in Colombia
Social and Environmental Risks identified and mitigation measures	No risks were identified.
Results (at termination)	In Execution
Approval year	2012
Status	Completed in 2020

Operation Number	NDF011 (includes NDF002, NDF003, NDF004)
Operation Name	GREENPYME Central America
Donor/Fund:	Nordic Development Fund
Sector	Multisector
Countries	Central America: Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua
Approved amount (USD)	\$1,313,500
Segment	Financial Institutions
Objective	Provide SMEs with expert advisory services on Energy Efficiency (EE) in collaboration with local financial institutions. These services include training and energy audits to help SME's become more competitive by reducing their energy costs.
Expected Development Impact	Promote sustainable SME development and climate change mitigation in the region.
Social and Environmental Risks identified and mitigation measures	No risks were identified.
Results (at termination)	In Execution
Approval year	2013
Status	Completed

Operation Number	NDF013
Operation Name	GREENPYME Central America
Donor/Fund:	Nordic Development Fund
Sector	Multisector
Countries	Bolivia
Approved amount (USD)	\$890,000
Segment	Financial Institutions
Objective	Provide SMEs with expert advisory services on Energy Efficiency (EE) in collaboration with local financial institutions. These services include training and energy audits to help SME's become more competitive by reducing their energy costs.
Expected Development Impact	Promote sustainable SME development and climate change mitigation in the region.
Social and Environmental Risks identified and mitigation measures	No risks were identified.
Results (at termination)	In Execution
Approval year	2015

Status	Completed in 2021
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Operation Number	NDF018
Operation Name	GREENPYME+ Facility
Donor/Fund:	Nordic Development Fund
Sector	Multisector
Countries	Nicaragua, Honduras, Bolivia, Costa Rica, Guatemala, El Salvador and Dominican Republic
Approved amount (USD)	\$1,840,000
Segment	Financial Institutions
Objective	Accelerate the development of energy efficiency climate finance investment projects by financing market studies (sector specific, innovative technology, green financial product, etc.) and feasibility studies related with sustainable climate solutions by working with FI and/or large corporations with local SME value chain. The Facility will support the preparation of climate finance non-sovereign guaranteed ("NSG") operations. At the same time, it will continue to offer direct technical assistance to SME through energy audits, monitoring reports and specific workshops
Expected Development Impact	Scale up energy efficiency measures and investments in SME through raising awareness, workshops and financial
Social and Environmental Risks identified and mitigation measures	No risks were identified.
Results (at termination)	In Execution
Approval year	2016
Status	Completed in 2021

Operation Number	BELTF005
Operation Name	FINPYME ExportPlus Program
Donor/Fund:	Belgium-Wallonia Trust Fund
Sector	Corporates and Financial Sectors
Countries	Primary focus on the following countries: Belize, Costa Rica, Dominican Republic, Guatemala, Haiti, Honduras, Jamaica, Nicaragua, and Panama
Approved amount (USD)	\$230,400
Counterpart	N/A
Segment	Corporates and SMEs
Objective	Increase sustainability of selected IDB Invest clients and support SMEs to boost their export capacity and/or access export markets by (i) increasing the export capacity of companies, (ii) building capacity of financial institutions in expanding their products and services for SMEs, (iii) providing technical assistance for family-owned companies, and (iv) providing technical assistance to IDB Invest clients in cross-cutting themes such as sustainability, gender and climate change
Expected Development Impact	Increase sustainability of companies and financial institutions in IDB Invest member countries, to ensure economic growth and sustainable support for SMEs in the region

Social and Environmental Risks identified and mitigation measures	No risks were identified.
Results (at termination)	In Execution
Approval year	2016
Status	Completed in 2022

Operation Number	ITA001
Operation Name	FINPYME ExportPlus: El Salvador and Bolivia
Donor/Fund:	Italian IDB Invest Trust Fund
Sector	Corporates and Financial Sectors
Countries	El Salvador and Bolivia
Approved amount (USD)	\$567,000
Segment	Corporates and SMEs
Objective	The objective of the Finpyme ExportPlus Program in El Salvador and Bolivia is related to the “Aid for Trade” initiative, which focuses on increasing trade-related assistance in El Salvador and Bolivia.
Expected Development Impact	Support the internationalization of companies in El Salvador and Bolivia, particularly small and medium-size enterprises, and help them become more competitive in the global economy.
Social and Environmental Risks identified and mitigation measures	No risks were identified.
Results (at termination)	In Execution
Approval year	2012
Status	In Execution

Operation Number	NET001
Operation Name	B2B The Netherlands - LAC Program
Donor/Fund:	FINPYME Mujer Empresaria Trust Fund
Sector	Mainly environmental (water treatment, waste management), dairy, agribusiness, healthcare, and oil & gas
Countries	Colombia
Approved amount (USD)	\$519,217
Segment	SMEs
Objective	The objective is to help develop business relations between companies from The Netherlands and SMEs in LAC through joint-ventures involving equity and non-equity arrangements (e.g. cooperative agreements, licensing, franchising, etc.).
Expected Development Impact	Contribute to the internationalization of SMEs in LAC and increase their participation in global markets.
Social and Environmental Risks identified and mitigation measures	No risks were identified.
Results (at termination)	Participating SME's from Colombia and The Netherlands were matched to form potential Joint Ventures (JVs). The JVs received technical assistance to develop their business plans, which included

	economic and financial models which will enable the JVs to obtain financing from potential funders. A closing workshop facilitated the interaction between the JVs and potential funders, as well as with other relevant stakeholders who are fit to support the JVs in the process of securing financing for their business plans. Therefore, contributing to enhancing the capacity of the SMEs and their capacity to expand their operations, both domestically and internationally.
Approval year	2015
Status	Completed in 2018

Operation Number	TAS013
Operation Name	Argentinean wind-wildlife Study and Workshop
Donor/Fund:	Technical Assistance Fund
Sector	Energy
Countries	Argentina
Approved amount (USD)	\$165,000
Segment	Infrastructure and Energy
Objective	Build capacity and develop resources to support environmentally responsible wind energy development in Argentina, by addressing the expertise and data deficiencies to build a robust wind-wildlife scientific capacity within Argentina. Moreover, this project aims to set the basis for future development of tools that can assist various Argentinian wind energy stakeholders, including developers, financiers, regulators, and conservationists, in incorporating wildlife considerations into wind energy developments throughout the life cycle of wind energy projects, from the initial planning and siting stages, to impact monitoring and mitigation.
Expected Development Impact	Support investment on energy infrastructure by working on the establishment of standards for wind power projects in Argentina; expansion of power generation capacity, particularly through nonconventional renewable (wind and solar) energy
Social and Environmental Risks identified and mitigation measures	No risks were identified
Results (at termination)	In Execution
Approval year	2017
Status	Completed in 2021

Operation Number	TAS015
Operation Name	Launching Gender as a Transversal Topic at the IDB Invest
Donor/Fund:	Technical Assistance Fund
Sector	Multisector
Countries	Regional
Approved amount (USD)	\$535,000
Segment	Multisegment

Objective	Support the design of a multi-year gender action plan that aims to find innovative solutions for second-generation gender equality challenges, such as labor-market segregation in low productivity sectors, low rates of women graduating from Science, Technology, Engineering and Mathematics (STEM) programs, growth in women-led small and medium-sized enterprises (SMEs), among others. Through its gender work, the IDB Invest aims to support two primary groups: 1) "women in the workforce" (corporate leaders, employees) and 2) women entrepreneurs and women consumers, referred to overall as "women's markets".
Expected Development Impact	Mainstream gender equality to promote women in the workplace and in corporate value chains, increase direct investment in women-specific projects, influence private sector markets
Social and Environmental Risks identified and mitigation measures	No risks were identified
Results (at termination)	In Execution
Approval year	2017
Status	In Execution

Operation Number	TAS017
Operation Name	Support for the structure and design of the international public tender for Highway Projects in Argentina under a PPP framework
Donor/Fund:	Technical Assistance Fund
Sector	Infrastructure
Countries	Argentina
Approved amount (USD)	\$300,000
Segment	Infrastructure and Energy
Objective	Support the structuring of Argentina's highway concession program.
Expected Development Impact	Expansion of the Argentine PPP by attracting private investment. Build capacity and experience within the Argentinian government to implement highway PPP projects.
Social and Environmental Risks identified and mitigation measures	No risks were identified
Results (at termination)	In Execution
Approval year	2017
Status	In execution

Operation Number	TAS018
Operation Name	Developing the Strategy for Indigenous and Traditional People Inclusion
Donor/Fund:	Technical Assistance Fund
Sector	Crosscutting
Countries	Regional - LAC
Approved amount (USD)	US\$ 300,000.00
Segment	Multi-segment

Objective	Support activities for developing IDB Invest Indigenous and Traditional Peoples Strategy (I&TP Strategy); including mapping of our portfolio and drawing lessons from these projects. But also look for opportunities in current projects and new markets. Lastly, to work on internal sensitization to influence change on biased behaviors.
Expected Development Impact	Integrate the participation of I&TP in current projects and new markets.
Social and Environmental Risks identified and mitigation measures	No risks were identified
Approval year	2018
Status	In execution

Operation Number	CTA012
Operation Name	KUA MEX FOODS
Donor/Fund:	China - IIC SME Technical Assistance Trust Fund
Sector	Corporates
Countries	Mexico
Approved amount (USD)	US\$ 105,000.00
Segment	SMEs
Objective	To develop and strength corporate governance functions; as well as develop and implement an Environmental and Social Management System
Expected Development Impact	Improved transparency and efficiency in the management of the organization and also preparation for certification of international standards (ISO 14001 and OHSAS 18001)
Social and Environmental Risks identified and mitigation measures	This project poses no exceptions to IIC policy, including Procurement and the Environmental and Social Sustainability Policy, and it complies with the IIC's exclusion list
Results (at termination)	In Execution
Approval year	2018
Status	Completed in 2021

Operation Number	CTA013
Operation Name	Green Finance and Fintech: Identifying good practices and solutions that can be replicated in LAC
Donor/Fund:	China - IIC SME Technical Assistance Trust Fund
Sector	FI and Corporates
Countries	Regional - LAC
Approved amount (USD)	US\$ 350,000.00
Segment	Climate Change
Objective	To develop knowledge products on green finance and fintech, design venues for exchanging ideas across the investors and financiers on the potential benefits of sustainable finance as well as facilitate business to business dialogues between LAC and Chinese businesses on green finance and fintech
Expected Development Impact	Increased Green Finance and Fintech knowledge of lessons from China in private companies, financiers and investors working in LAC

	and dissemination of knowledge among stakeholders in LAC
Social and Environmental Risks identified and mitigation measures	This project poses no exceptions to IIC policy, including Procurement and the Environmental and Social Sustainability Policy, and it complies with the IIC's exclusion list
Results (at termination)	In Execution
Approval year	2018
Status	In Execution

Operation Number	AIC001
Operation Name	Sigora
Donor/Fund:	Haiti Technical Assistance Fund
Sector	Energy Infrastructure
Countries	Haiti
Approved amount (USD)	\$770,000
Segment	Infrastructure
Objective	Support the investment program “Sigora Haiti Microuility Project”, which will bring electricity to 27 thousand households (3.5MW). This project will support the structuring and implementation of the investment project, including a series of feasibility studies and activities to incorporate gender. These activities will ensure that the investment is sound to ensure its successful implementation, which will bring important social and economic development in Haiti through investment in sustainable energy.
Expected Development Impact	Bringing electricity to communities outside the main grid is expected to have important benefits in the areas of health, education and economic stimulation, among others.
Social and Environmental Risks identified and mitigation measures	No risks were identified
Results (at termination)	In Execution
Approval year	2017
Status	In Execution

Operation Number	RG-T3075
Operation Name	Strengthening Value Chains in the Caribbean
Donor/Fund:	Compete Caribbean Partnership Facility
Sector	Value chains
Countries	Regional (BA BH BL DR GY HA JA SU TT)
Approved amount (USD)	\$500,000
Segment	Corporates
Objective	To provide custom-made advisory services to IDB Invest clients in the Caribbean to strengthen companies' value chain through social and environmental investments that ultimately generate financial or economic benefit for the company and its value chain actors, a “shared value lens”.
Expected Development Impact	Strengthen value chains in the Caribbean through using a shared value lens; bolster social and environmental sustainability along the value chain.

Social and Environmental Risks identified and mitigation measures	No risks were identified
Results (at termination)	In Execution
Approval year	2017
Status	In Execution

Operation Number	JA-T1148
Operation Name	Pricing, Targeting, and Effectiveness of Business-training Activities. Experimental Evidence from Jamaica.
Donor/Fund:	Compete Caribbean Partnership Facility
Sector	Corporates
Countries	Jamaica
Approved amount (USD)	\$90,000
Segment	Corporates
Objective	Improve the pricing, targeting, and effectiveness of business training activities
Expected Development Impact	Ensure the long-term sustainability of the provision of the business training services and allow providers to offer training services in a financially sustainable manner
Social and Environmental Risks identified and mitigation measures	No risks were identified
Results (at termination)	The project was the first application of the Becker-DeGroot-Marschak (BDM) and take-it-or-leave-it (TIOLI) methods to assess entrepreneurs' willingness to pay for training activities. This project recruited 852 entrepreneurs to participate in the elicitation survey. 200 training workshops were delivered in which 600 entrepreneurs were trained. The findings of the project concluded that paying a positive price increases the participation to the training. However, charging a high price dissuades entrepreneurs from purchasing the course.
Approval year	2017
Status	Completed in 2020

Operation Number	RG-T3062
Operation Name	Communication for Climate-Smart Agriculture
Donor/Fund:	USAID
Sector	Agriculture
Countries	Regional (BL CR DR ES GU HO NI PN)
Approved amount (USD)	\$690,000
Segment	Multisegment
Objective	Disseminate knowledge and experience on Climate-Smart Agriculture (CSA) practices among private sector stakeholders, identify mechanisms for effective communication of the benefits of CSA, and support the execution of private sector investments to increase agricultural productivity and yields while reducing climate vulnerability, greenhouse gas emissions, and/or enhancing

	biodiversity and ecosystem services.
Expected Development Impact	Increase knowledge shared and adoption of CSA practices in Central America
Social and Environmental Risks identified and mitigation measures	No risks were identified
Results (at termination)	In Execution
Approval year	2017
Status	In Execution

Operation Number	RG-T3063
Operation Name	Banking for Climate-Smart Agriculture
Donor/Fund:	USAID
Sector	Agriculture
Countries	Regional (BL CR DR ES GU HO NI PN)
Approved amount (USD)	\$1,792,500
Segment	Financial Institutions
Objective	To promote banking for and adoption of Climate-Smart Agriculture (CSA) investments in Central America. By working with financial institutions (FIs) and their agricultural clients the specific objectives are: (i) to generate applied knowledge in specific sectors to increase the understanding of CSA benefits, to identify potential investment opportunities and support FIs in the design of financial products for CSA; (ii) to strengthen capacity for FIs for the identification and management of CSA lending and for FIs clients to transfer knowledge and enable the successful implementation of CSA measures.
Expected Development Impact	Increase the sustainability of agricultural practices in the region through promoting tailored financial instruments (CSA lines)
Social and Environmental Risks identified and mitigation measures	No risks were identified
Results (at termination)	In Execution
Approval year	2017
Status	In Execution

Operation Number	RG-T3067
Operation Name	Climate-Smart Agriculture for Corporates
Donor/Fund:	USAID
Sector	Agriculture
Countries	Regional (BL CR DR ES GU HO NI PN)
Approved amount (USD)	\$1,792,500
Segment	Corporates
Objective	Promote the adoption of CSA investments in Central America by working with agribusinesses and their agricultural clients (i) to generate applied knowledge in specific sectors to increase the understanding of CSA benefits and to identify potential investment

	opportunities and to (ii) to strengthen capacity of agribusinesses and their value chains for sustainable implementation of CSA investments.
Expected Development Impact	Increase the sustainability of agricultural practices in the region by working with agribusiness value chain
Social and Environmental Risks identified and mitigation measures	No risks were identified
Results (at termination)	In Execution
Approval year	2017
Status	In Execution

Operation Number	EC-T1381
Operation Name	Support to Oleana's Palm Oil Supply Chain
Donor/Fund:	Sustainable Energy and Climate Change Multi-Donor Fund (MSC)
Sector	Agriculture
Countries	Ecuador
Approved amount (USD)	\$400,000
Segment	Corporates
Objective	Contribute to the increased sustainability and productivity of the palm sector in Ecuador. It has two main objectives: i) to support Oleana's palm fruit suppliers to obtain their RSPO certification by helping them to comply with some requirements for the certification, and ii) to improve small farmers' palm productivity through the provision of tailored agricultural advice via mobile phones.
Expected Development Impact	Ensure that Oleana's supply chain is composed of certified palm growers who are aligned RSPO certification in Ecuador
Social and Environmental Risks identified and mitigation measures	No risks were identified
Results (at termination)	In Execution
Approval year	2017
Status	In Execution

Operation Number	RG-T2911
Operation Name	Sustainable Energy Project Preparation Facility
Donor/Fund:	Sustainable Energy and Climate Change Multi-Donor Fund (MSC)
Sector	Infrastructure
Countries	Regional
Approved amount (USD)	\$ 1,500,000
Segment	Infrastructure and Energy
Objective	Support the preparation of sustainable energy Non-Sovereign Guaranteed ("NSG") operations to be financed by the IDB Invest.
Expected Development Impact	Scale up investment in sustainable energy projects in C and D countries
Social and Environmental Risks identified and mitigation measures	No risks were identified

Results (at termination)	In Execution
Approval year	2017
Status	In Execution

Operation Number	BH-G0001
Operation Name	Smart Water Management Pilot Program in The Bahamas
Donor/Fund:	Sustainable Energy and Climate Change Multi-Donor Fund (MSC)
Sector	Water
Countries	Bahamas
Approved amount (USD)	\$245,000
Segment	Infrastructure and Energy
Objective	Support Grand Bahamas Utility Company Limited (GBUC) in the transition towards water efficient metering technology to benefit consumers and increase water efficient management through the implementation of a pilot project testing Smart water meter technology
Expected Development Impact	Improved service delivery and efficiency of water services providers; reducing costs and water losses, streamlining operation and maintenance, and improving data and asset management in Water Utilities
Social and Environmental Risks identified and mitigation measures	No risks were identified
Results (at termination)	The planned activities were not pursued. No resources were spent.
Approval year	2017
Status	Cancelled

Operation Number	RG-T3207
Operation Name	Innovation and Private Sector Development: IDB Invest Legacy Operations
Donor/Fund:	Korea Private Sector Development and Innovation Fund
Sector	Crosscutting
Countries	Regional - LAC
Approved amount (USD)	US\$1,034,877
Segment	Multi-segment
Objective	Support and promote private sector development through platforms to disseminate knowledge to build capacity among SMEs; support FINPYME Credit operations; promote improved water management systems; support small financial institutions and direct technical assistance.
Expected Development Impact	Promote private sector development
Social and Environmental Risks identified and mitigation measures	No risks were identified.
Approval year	2018
Status	In execution

Operation Number	PE-T1403
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Operation Name	Sustainable Infrastructure Workshop in Peru
Donor/Fund:	Sustainable Infrastructure Program (SIP)
Sector	Infrastructure and Energy
Countries	Peru
Approved amount (USD)	\$120,000
Counterpart	N/A
Segment	Infrastructure and Energy
Objective	Build capacity in LAC with respect to sustainable infrastructure to promote the exchange of ideas, priorities and successful cases and be a catalyst for strategic investments for the private sector in sustainable low carbon infrastructure.
Expected Development Impact	Technical assistance to provide capacity building and training to foster the inclusion of environmental and social criteria in infrastructure projects as well as the financing structures for such investments.
Social and Environmental Risks identified and mitigation measures	No risks were identified.
Results (at termination)	This project enabled a workshop that gathered 80 key stakeholders from Mexico, Peru, Brazil and Colombia to share experiences in the delivery of Sustainable Infrastructure. The event convened speakers from the private sector including project sponsors, developers, financiers, NGOs, public authorities and multilaterals institutions. The workshop showed that it is feasible to merge the agendas of engineering, finance, climate and environment, innovation and business in infrastructure, raising the interest of all the parties.
Approval year	2018
Status	Completed in 2019

Operation Number	RG-T3293
Operation Name	Advisory Services to the Private Sector for the development of Sustainable Infrastructure
Donor/Fund:	United Kingdom Sustainable Infrastructure Program (SIP)
Sector	Climate
Countries	Brazil, Colombia, Mexico and Peru
Approved amount (USD)	US\$ 1,950,000
Counterpart	N/A
Segment	Infrastructure and Energy
Objective	The objective of these Advisory Services (AS) is to catalyze and unlock private sector financing in low-carbon and sustainable infrastructure investments in Brazil, Colombia, Mexico and Peru, addressing the need to support the design and development of bankable projects.
Expected Development Impact	(i) accelerate and enable private investments in low carbon and resilient infrastructure by developing feasibility studies for the sponsor's projects; (ii) innovate in financial, legal strategic or operational structures for transformational projects aiming at low carbon development; (iii) develop capacity building and creation of markets in low carbon infrastructure.
Social and Environmental Risks identified and mitigation	No risks were identified.

measures	
Results (at termination)	In execution
Approval year	2018
Status	In execution

Operation Number	RG-T3172
Operation Name	Support to the Private Sector to Include Climate Change Considerations in the Structuring of Sustainable Infrastructure Projects and Public-Private Partnerships
Donor/Fund:	NDC Accelerator Fund (ACL)
Sector	Infrastructure & Energy
Countries	Regional
Approved amount (USD)	\$990,000.00
Counterpart	N/A
Segment	Infrastructure & Energy
Objective	The purpose of this operation is to support the inclusion of aspects of Climate Change in the structuring of sustainable infrastructure projects developed by IDB Invest, including those developed under the Public-Private Partnerships (PPP) scheme. An additional objective is to generate knowledge and organize dissemination activities to promote adaptation and mitigation considerations to Climate Change in PPP projects.
Expected Development Impact	The support to sustainable infrastructure projects will enhance competitiveness and inclusive growth. Advisory services will focus on adaptation and mitigation to climate change in infrastructure projects, structuring of sustainable infrastructure projects and knowledge products.
Social and Environmental Risks identified and mitigation measures	No risks were identified.
Results (at termination)	In Execution
Approval year	2018
Status	In execution

Operation Number	RG-T3290
Operation Name	Smart Innovation Program: Harnessing inclusive development through digital innovation, "Internet of Things" (IoT)
Donor/Fund:	Korea Private Sector Development and Innovation Fund
Sector	Crosscutting
Countries	Regional - LAC
Approved amount (USD)	USD 900,000
Segment	Multi-segment
Objective	The program will help IoT companies or users of IoT solutions to improve their capacity to expand their business while unlocking new business opportunities in the region through access to connected devices and sensors. It will contribute to the inclusive growth by directly supporting the IoT ecosystem and fostering digital innovation in the region.
Expected Development Impact	Promote technology adaptation and innovation in the region

Social and Environmental Risks identified and mitigation measures	No risks were identified.
Approval year	2018
Status	In execution

Operation Number	RG-T3326
Operation Name	Sustainable financing program in Latin America and the Caribbean
Donor/Fund:	Sustainable Energy and Climate Change Multi-Donor Trust Fund (MSC)
Sector	Financial Institutions
Countries	Regional - LAC
Approved amount (USD)	\$1,500,000
Segment	Financial Institutions
Objective	To support FIs in LAC in creating market oriented sustainable finance programs. Programs will support building capabilities, creating innovative financial instruments and catalyzing the ecosystem for financial sector knowledge required in the region to scale up private climate finance. To provide sustained support to such objective, MSC seed funding will allow IDB Invest to create the Sustainable Financing Program in LAC.
Expected Development Impact	Development of Sustainable Finance Programs in lead anchor Financial Institutions in LAC
Social and Environmental Risks identified and mitigation measures	No risks were identified
Approval year	2018
Status	In execution

Operation Number	RG-T3345
Operation Name	Advisory Services to foster Energy Efficiency and Renewable Energy through small transactions in S&I countries
Donor/Fund:	NDC Accelerator
Sector	Infrastructure and Energy
Countries	Bahamas, Barbados, Jamaica, Suriname, Trinidad and Tobago, Belize, Dominican Republic, Guyana, Haiti
Approved amount (USD)	\$1,000,000
Segment	Infrastructure and Energy
Objective	The objective of these Advisory Services (AS) is to support the development of energy efficiency and self-generation of renewable energy (EE&RE) investment projects through non-sovereign guaranteed operations in Small and Island (S&I) countries eligible to be financed by the Inter-American Investment Corporation (IDB Invest). The specific objectives are to: (i) consolidate a tailored framework to foster the origination and execution of investments in EE&RE; (ii) support the financial preparation of EE&RE transactions; and (iii) generate awareness and knowledge among project stakeholders for the development of EE&RE projects.

Expected Development Impact	Development of Renewal Energy and Energy Efficiency in Small and Island countries of LAC
Social and Environmental Risks identified and mitigation measures	No risks were identified
Approval year	2018
Status	In execution

Operation Number	GU-G1008
Operation Name	Innovation and Gender Inclusion in Prepaid Solar Distributed Energy for Base of the Pyramid Homes
Donor/Fund:	Sustainable Energy and Climate Change Multi-Donor Fund (MSC)
Sector	Crosscutting
Countries	Guatemala
Approved amount (USD)	\$290,000
Segment	Infrastructure and Energy
Objective	To support Kingo on building an innovation laboratory to develop new prototype products, and the development of a gender-inclusive business model to foster women inclusion in Kingo's workforce.
Expected Development Impact	Contribute to the region's sustainability by ensuring energy demand levels are satisfied, particularly in rural, base of the pyramid, homes. Promote gender inclusion in the region by integrating women in non-traditional or technical roles.
Social and Environmental Risks identified and mitigation measures	No risks were identified
Approval year	2018
Status	Completed in 2021

Operation Number	RG-T3237
Operation Name	Program / Facility for the Support of Regional Infrastructure and Public-Private Partnerships
Donor/Fund:	Spanish General Cooperation Fund
Sector	Infrastructure and Energy
Countries	Regional
Approved amount (USD)	\$10,000,000
Segment	Infrastructure and Energy
Objective	The objective of this program is to support the private and public sector in the development of pre-investment studies for infrastructure projects in general, including those structured in a scheme of Public-Private Partnerships (PPP), with high prospects of reaching the phase of execution. This program will help ensure that infrastructure projects in the region have a sufficiently solid preparation from a technical, legal, financial and environmental point of view.
Expected Development Impact	Promote (i) productivity and innovation, by supporting deeper interventions in PPPs; (ii) institutional capacity and the rule of law, by strengthening the legal-institutional environment to structure projects with the participation of the private sector; and (iii) social

	inclusion and equality, for promoting the provision of social infrastructure and economic infrastructure that gives the population access to services and better living conditions. Likewise, by supporting the construction and maintenance of a socially and environmentally sustainable infrastructure, it contributes to increase quality of life, through the selection of a portfolio of projects that channel private financing in an innovative way. Promote the development of PPPs and institutional strengthening within LAC as well as to strengthen the governance structures and the capacity of the institutions that promote PPPs; and the capacity for origination and effective preparation of projects with the private sector.
Social and Environmental Risks identified and mitigation measures	No risks were identified
Approval year	2018
Status	In execution

Operation Number	CH-T1219
Operation Name	Fostering Sustainable Investments in Chile
Donor/Fund:	Clean Technology Fund
Sector	Climate
Countries	Chile
Approved amount (USD)	US\$ 1,600,000
Segment	Multi-Segment
Objective	The Advisory Services that will be executed with the resources of the Energy Efficiency and Renewable Energy for Self-Supply (PEEERA) Program of the Clean Technology Fund for Chile are intended to promote investments in mitigation measures and / or adaptation to climate change through projects to be financed by the BID Invest in Chile. The specific objectives of the Advisory Services Project are: i) originate transactions through the identification and characterization of investment opportunities in mitigation measures and / or adaptation to climate change (e.g. technological, infrastructural and / or process components); ii) support specific transactions in the validation and financial structuring phases to ensure the bankability and viability of the investment opportunities identified; iii) disseminate knowledge and develop skills and abilities on: the management of risks and opportunities related to climate change; the benefits of mitigation measures and / or adaptation; the management and sustainable use of energy through tailor-made activities for, financial institutions, companies and developers of infrastructure projects
Expected Development Impact	Chile has ambitious objectives to move towards a low-carbon economy and resilient to the impacts of climate change. These objectives are well documented in the National Contribution of Chile under the Paris Agreement, the Energy Policy 2050, the Energy Route 2018-2022, and in the Investment, Plan developed within the framework of the Clean Technology Fund. Among these, the Energy Efficiency and Renewable Energy for Self-Supply (PEEERA) Program of the Clean Technology Fund for Chile aims to support the country to achieve its climate objectives by mobilizing resources from the private sector.

Social and Environmental Risks identified and mitigation measures	No risks were identified
Approval year	2018
Status	In execution

Operation Number	TAS020
Operation Name	Promoting Best Practices for Sustainable Value Chain Solutions in LAC
Donor/Fund:	Technical Assistance Fund
Sector	Corporates
Countries	Regional
Approved amount (USD)	\$450,000
Segment	Corporates
Objective	To enhance sustainability across value chains in the LAC region. For this, the advisory service will support with training and sharing of expertise in sustainable practices for MSMEs as well as business models and development strategies for value chains connected to corporates and financial institutions in the region.
Expected Development Impact	Contribute to strengthening the capacity of companies in LAC to implement sustainable climate-smart solutions throughout their value chains.
Social and Environmental Risks identified and mitigation measures	No risks were identified
Approval year	2018
Status	In execution

Operation Number	TAS021
Operation Name	Corporate Governance for Better Companies and Better Markets
Donor/Fund:	Technical Assistance Fund
Sector	Cross-cutting
Countries	Regional
Approved amount (USD)	\$750,000
Segment	Multi-Segment
Objective	Companies that implement good governance practices have higher standards for board independence and professionalism, along with better decision-making processes and controls, which make them better equipped to deal with an increasingly complex business environment. The specific objectives of this Advisory Services project are support the adoption of good corporate governance and transparency practices in selected LAC companies that can have a positive impact and demonstration effect in their respective markets.
Expected Development Impact	To advance corporate governance practices in Latin America and Caribbean (LAC), with the ultimate goal of strengthening the business climate by promoting ethical values, enhancing transparency, improving trust and furthering corporate social responsibility.
Social and Environmental Risks identified and mitigation	No risks were identified

measures	
Approval year	2019
Status	In execution

Operation Number	TAS022
Operation Name	Thematic Bonds Accreditation in Latin America and the Caribbean
Donor/Fund:	Technical Assistance Fund
Sector	Multisector: Infrastructure, Corporates, Financial Institutions
Countries	Regional
Approved amount (USD)	\$700,000
Segment	Financial Product and Services
Objective	To support to bond issuers w to ensure that a bond issuance complies with Green and/or Social Bond Principles and/or Sustainability Bonds Guidelines and are aligned with the Sustainable Development Goals (“SDG”).
Expected Development Impact	Promote additional positive gender and diversity inclusion, social-economic impact and, climate and environmental sustainability finance for the private sector issuers in LAC region.
Social and Environmental Risks identified and mitigation measures	No risks were identified
Approval year	2019
Status	In Execution

Operation Number	RG-T3138
Operation Name	IndexAmericas
Donor/Fund:	KPS - Korea Private Sector Development and Innovation Fund
Sector	Multi sector
Countries	Regional
Approved amount (USD)	\$420,000
Segment	Multi segment
Objective	The objectives of this Project: a) To assist stock exchanges in LAC to encourage a culture of enhanced corporate governance and transparency, and therefore improve corporate sustainability in the LAC region; b) To help the IDB and IDB Invest to further its expertise about the role of ESG indexes and the linkages with sustainable development in LAC; c) To position IndexAmericas as the first sustainability index of Latin America and the Caribbean; and d) To bring experiences from Korea such as the Korea Exchange (KRX) in order to encourage more collaboration with Korean partners through IndexAmericas.
Expected Development Impact	Social inclusion and equality; Gender equality and diversity; Climate change; Environmental sustainability; Partnerships
Social and Environmental Risks identified and mitigation measures	No risks were identified
Approval year	2019

Status	Active
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Operation Number	RG-T3406
Operation Name	Advisory Services to Create the Caribbean Water Utilities Mutual Insurance
Donor/Fund:	NDC Pipeline Accelerator Multi-Donor Trust Fund
Sector	Infrastructure and Energy
Countries	Caribbean Region
Approved amount (USD)	US\$ 750,000
Segment	Water and Sanitation
Objective	The objective of these Advisory Services (AS) project is to perform feasibility analyses for the operationalization of a Mutual for Caribbean Water and Sewerage Companies to insure Climate Related Risks (the Mutual). It is expected that the Mutual will generate an impact reducing the recovery time of water and sanitation systems after a hurricane and increase their resilience against such events. The specific objectives of the AS are to: (i) structure a facility to support mutual assistance and post disaster support from participating water utilities through the availability of funds for travel, lodging and reimbursement of expenses allowing the water operators of the Caribbean region to mobilize quickly to support one of their peers in case of crisis; and (ii) structure a parametric insurance of losses –amount set in function of the magnitude of the climate events- to be defined through risks to be reinsured, thus requiring a minimal equity component.
Expected Development Impact	It is expected that these AS project will result in a new innovative financial mechanism having an impact in the resiliency of Caribbean water utilities. Reinsurers have considerable information on adverse events and their impacts; therefore, their participation would create a better understanding of the risks, helping to mitigate/reduce those reinsured. The Mutual structure will promote the adoption of best practices as increase resiliency would result in lower premium. The Mutual will result, at the same time, in an opportunity to scale-up resiliency and adaptation investment and will generate a climate finance market in which development banks would finance the resiliency investments required from the utilities.
Social and Environmental Risks identified and mitigation measures	No risks were identified
Approval year	2019
Status	In execution

Operation Number	RG-T3405
Operation Name	Advisory Services to Enhance Infrastructure Resiliency in Private Investments
Donor/Fund:	Sustainable Energy and Climate Change Multidonor (MSC)
Sector	Infrastructure and Energy
Countries	Regional

Approved amount (USD)	US\$ 1,500,000
Segment	Transport
Objective	The objective of these Advisory Services (AS) is to promote climate change adaptation in private infrastructure investments. The specific objectives are to: (i) design a set of Ratings and Action Plans for Resilient Investments to enhance private project sponsors capacities to develop resilient infrastructure; (ii) define project studies to be included in the conception, design, construction and/or operation of infrastructure; and (iii) disseminate results and knowledge to generate awareness among project sponsors for the replicability of resilient infrastructure.
Expected Development Impact	These AS will support infrastructure project developers to understand climate risks, define the business case to meet resiliency through and by project, and conceive corporate strategies to handle resiliency as early as possible in the lifespan of their assets -beyond the traditional add-on to the core design-build process. These AS will disclose new resiliency metrics and action plans for project sponsors to meet climate change adaptation and will fund designs and studies requires to meet those targets.
Social and Environmental Risks identified and mitigation measures	No risks were identified
Approval year	2019
Status	In Execution

Operation Number	RG-T3483
Operation Name	Corporate Venturing in the Caribbean
Donor/Fund:	Compete Caribbean Partnership Facility (CCPII)
Sector	Corporates and Financial Sectors
Countries	Caribbean (Bahamas; Barbados; Belize; Guyana; Jamaica; Suriname; and Trinidad and Tobago)
Approved amount (USD)	500,000.00
Counterpart (USD)	150,000.00
Segment	Corporates and SMEs
Objective	Test the feasibility of corporate venturing models and their benefits in the Caribbean, by supporting one or more Caribbean corporate venturing pilot(s) through which corporates operating in the Caribbean will collaborate with startups to improve their competitive positions through the development and adoption of digital technologies, including industry 4.0 technologies.
Expected Development Impact	Detailed plans developed that help firms to improve productivity growth and innovation Increased innovation capacity of treated women-led and men-led firms
Social and Environmental Risks identified and mitigation measures	No risks were identified.
Results (at termination)	In execution
Approval year	2019
Status	Completed in 2021

Operation Number	TAS023
Operation Name	Sustainable Supply Chain Financing Mechanisms
Donor/Fund:	Technical Assistance Fund
Sector	Multisector
Countries	Regional
Approved amount (USD)	\$450,000
Segment	Multi-segment
Objective	To leverage the growing supply chain finance mechanisms to accelerate the uptake of inclusive and sustainable practices by anchor companies (buyers) and their providers; and support companies in the achievement of their sustainable sourcing goals, by: (i) designing and piloting the use of incentives in trade and supply chain financing embedding sustainability indicators/performance; and (ii) using findings from this to design a sustainable trade and supply chain finance solution that can be offered to IDB Invest clients in the region
Expected Development Impact	Improved sustainable and inclusive practices in the supply chain of anchor companies
Social and Environmental Risks identified and mitigation measures	No risks were identified
Results (at termination)	In execution
Approval year	2019
Status	In execution

Operation Number	TAS024
Operation Name	Inclusive and Sustainable Value Chains in LAC
Donor/Fund:	Technical Assistance Fund
Sector	Multisector
Countries	Regional
Approved amount (USD)	\$750,000
Segment	Multi-segment
Objective	Enhance inclusion and sustainability across value chains in the LAC region. For this, the Advisory Services project will support with training and sharing of expertise in fostering sustainable practices along the value chain, as well as business models and strategies for sustainable and inclusive value chains connected to corporates, infrastructure projects and financial institutions in the region.
Expected Development Impact	Inclusive and sustainable value chains supported with trainings, business development and strategy, and expert knowledge sharing for problem solving.
Social and Environmental Risks identified and mitigation measures	No Risks were identified
Results (at termination)	In execution
Approval year	2020
Status	In execution

Operation Number	RG-T3447
Operation Name	Sustainable and Inclusive Private Sector Initiative
Donor/Fund:	Ministry of Economy and Finance of the Republic of Italy (MEF)
Sector	Multisector
Countries	Regional
Approved amount (USD)	\$1,504,395
Segment	Multi-segment
Objective	To mobilize sustainable private investment and strengthen the sustainability of the private sector in the region. The Advisory Services project will support a holistic and innovative approach to accelerate the uptake of sustainable practices and business models by (i) strengthening sustainable value chains and projects; (ii) fostering the development of sustainable products and services; and (iii) disseminating knowledge and upgrading private sector sustainability capacities throughout the region.
Expected Development Impact	Support the private sector's meaningful contribution to the SDGs in the region (i.e. reduction of plastic waste; sustainable supply chains; tackling food waste; etc.).
Social and Environmental Risks identified and mitigation measures	No Risks were identified
Results (at termination)	In execution
Approval year	2020
Status	In execution

Operation Number	CTA014
Operation Name	AS Support to Private Sector Response to COVID-19
Donor/Fund:	China Technical Assistance Fund
Sector	Multisector
Countries	Regional
Approved amount (USD)	USD \$350,000
Counterpart	N/A
Segment	Corporates, Infrastructure; Financial Institutions
Objective	Enhance IDB Invest response, deploying advisory services to support clients in their efforts to adapt to the crisis and recover in the near and medium future.
Expected Development Impact	Increased resiliency in clients' value chains through the preparation, piloting or deployment of direct response solutions in the context of COVID-19
Social and Environmental Risks identified and mitigation measures	No risks were identified.
Results (at termination)	In execution
Approval year	2020
Status	In execution

Operation Number	RG-T3597
Operation Name	Exponential Impact Program (Building the Next Generation of Impactful Growth in a Digital Economy)
Donor/Fund:	Korea Private Sector Development and Innovation (KPS)
Sector	Financial services, Industry and Infrastructure
Countries	Regional
Approved amount (USD)	USD 1,000,000
Counterpart	n/a
Segment	Financial Institutions, Corporates and Infrastructure
Objective	Generating profound knowledge and insights around digital transformation and supporting companies in LAC to enhance digital capabilities
Expected Development Impact	Building sustainable digital transformation ecosystem in the LAC region
Social and Environmental Risks identified and mitigation measures	No risks were identified.
Results (at termination)	In execution.
Approval year	2020
Status	In execution.

Operation Number	RG-T3599
Operation Name	Climate Smart Agriculture for agribusinesses and their value chain in Latin America and the Caribbean
Donor/Fund:	Sustainable energy and Climate Change Multi-Donor Trust Fund (MSC)
Sector	Agricultural and Rural Development
Countries	Regional
Approved amount (USD)	US\$ 400,000.00
Counterpart	N/A
Segment	Corporates; Agribusiness
Objective	To support Latin America and the Caribbean (LAC) agribusinesses in the implementation of climate smart agriculture (CSA) measures. Climate smart agriculture pursues the triple objectives of sustainably increasing productivity and incomes, adapting to climate change and reducing greenhouse gas emissions where possible[1].The AS will address key barriers for climate smart investments by i) increasing awareness, knowledge and capacity on sustainable practices along the value chain of agribusinesses, and ii) identifying opportunities, designing and planning investments in CSA in order to foster more efficient and resilient food production systems.
Expected Development Impact	Enhance management of biodiversity and ecosystem services in productive landscapes; promote sustainable use of natural resources; reduce greenhouse gas emissions; attract new market participants; and create economic opportunities for local businesses, low income rural populations, including women and indigenous communities.

Social and Environmental Risks identified and mitigation measures	No risks were identified.
Results (at termination)	In execution
Approval year	2020
Status	In execution

Operation Number	RG-T3634
Operation Name	WeForLac - Enabling the growth of women-led SMEs through financial institutions and innovative financial instruments
Donor/Fund:	Women Entrepreneurs Finance Initiative (We-Fi)
Sector	Corporate and Financial Institutions
Countries	Honduras, LMIC (Guatemala, El Salvador), MIC (Mexico, Colombia, Brazil, Peru)
Approved amount (USD)	USD \$2,556,000
Counterpart	N/A
Segment	Financial Institutions & Corporates
Objective	Support the growth of Women-led SMEs (WSMEs) by improving WSMEs' access to finance. For this, IDB Invest is requesting funding from the resources granted to the WeForLAC program by WE-FI to provide advisory services to clients, including financial institutions and corporates, to design new financial products targeting WSMEs and promote the creation of a new asset class - gender bonds - to facilitate access to finance to WSMEs.
Expected Development Impact	Promote the growth of Women-led SMEs by developing innovative and catalytic projects and programs, building the entrepreneurial ecosystem in challenging country environments, generating important data to fill knowledge gaps, and promoting intelligent public policy and private sector initiatives.
Social and Environmental Risks identified and mitigation measures	No risks were identified
Results (at termination)	In execution
Approval year	2020
Status	In execution

Operation Number	RG-T3676
Operation Name	Accelerating a Circular Economy in LAC
Donor/Fund:	Sustainable Energy and Climate Change Multi-Donor Trust Fund MSC
Sector	Corporates and Infrastructure
Countries	Regional
Approved amount (USD)	USD 250,000
Counterpart	No
Segment	Corporates, Infrastructure
Objective	Support companies to identify opportunities for circularity in their business models, adopt circular initiatives, and assess impact to uptake and scale effective circular solutions across value chains in

	the region.
Expected Development Impact	Enhance business transformation towards sustainability by incorporating circular value chains in the LAC region that can generate new sources of revenue throughout the life cycle of materials.
Social and Environmental Risks identified and mitigation measures	<ul style="list-style-type: none"> There is no environmental risk. Rather, this project has the potential to produce and scale positive social and environmental impacts in LAC. This project complies with IDB Invest's exclusion list and aligns with IDB Invest's Environmental and Social Sustainability Policy. As a business competitiveness project, this AS project supports IDB Invest in its efforts to help businesses operate more efficiently and effectively within the market.
Results (at termination)	In execution
Approval year	2020
Status	In execution

Operation Number	RG-T3705
Operation Name	Accelerating Financial Inclusion: Responding to Covid-19 through Digital Solutions
Donor/Fund:	Korea Private Sector Development and Innovation (KPS)
Sector	Financial sector
Countries	Regional
Approved amount (USD)	USD 1,000,000
Counterpart	No
Segment	Financial Institutions
Objective	Promoting the adoption of digital transformation and implementation of digital solutions by financial and other relevant institutions in LAC
Expected Development Impact	Improving Financial Inclusion and building resilience to Covid-19
Social and Environmental Risks identified and mitigation measures	No social and environmental risks identified, and positive social and environmental impacts expected
Results (at termination)	In execution
Approval year	2020
Status	In execution

Operation Number	RG-T3721
Operation Name	WeForLac - Enabling the growth of women-led SMEs by accelerating their access to markets
Donor/Fund:	Women Entrepreneurs Finance Initiative (We-Fi)
Sector	Corporates and FinTech companies
Countries	Honduras, LMIC (Guatemala, El Salvador), MIC (Mexico, Colombia, Brazil, Peru, Ecuador, and Dominican Republic)
Approved amount (USD)	\$2,925,000
Counterpart	No

Segment	Multi-segment, GDI
Objective	The objective of this AS is to increase WSMEs access to markets by strengthening the ability of anchor companies and fintech companies to integrate WSMEs in value chains and providing opportunities for WSMEs to connect. To achieve this objective, the funds will be used to: (i) build capacity and sensitize anchor companies and corporates to source from WSMEs, (ii) develop specific solutions and support private sector in increasing their sourcing from WSMEs, (iii) connect WSMEs and develop their capacity to take advantage of procurement opportunities. The current funding request focuses on Honduras, LMIC and MIC.
Expected Development Impact	Providing WSMEs with better access to markets is a key strategy to empower women and leveling the playing field between women's and men's businesses. IDB Invest has Gender, Diversity, and Inclusion as a transversal business priority, which underscores women's empowerment and gender and diversity as an area that all investment operations should strive to impact. The WeForLac program will benefit a cumulative total number of 3927 women-owned-led SMEs by the end of the implementation period.
Social and Environmental Risks identified and mitigation measures	No risks were identified
Results (at termination)	In execution
Approval year	2020
Status	In execution

Operation Number	RG-T3719
Operation Name	Promotion of Business Opportunities for Private Firms in Health, Education and Telecom Sectors
Donor/Fund:	Korea Private Sector Development and Innovation (KPS)
Sector	Health, Education and Telecom
Countries	Regional
Approved amount (USD)	USD 700,000
Counterpart	No
Segment	Infrastructure and Corporates
Objective	This AS project will support private firms in the delivery of effective solutions in the health, education and telecom sectors (Key Sectors). This includes assisting private companies in their responses to the current COVID-19 pandemic as well as future crises. Specifically, the operation will promote improvements in the supply chain for goods and services, facilitate investments flows, and enhance the transfer of best practices.
Expected Development Impact	Market-level outcomes: Resilience and Competitiveness (Health and Economic improvement in specific regions)
Social and Environmental Risks identified and mitigation measures	Not any identified risks at this point.
Results (at termination)	In execution
Approval year	2020
Status	In execution

Operation Number	AIC002
Operation Name	Accelerating Sustainable Practices in Haiti
Donor/Fund:	Haiti TAS Fund
Sector	FIs and Corporates
Countries	Haití
Approved amount (USD)	USD \$ 445,000
Counterpart	No
Segment	Corporates and Financial Institutions
Objective	Accelerate private sector's sustainable, inclusive, and resilient models in both financial institutions and companies in Haiti through the development and scaling of social and environmental programs focusing on MSME
Expected Development Impact	Companies adopt sustainable, inclusive, and resilient models
Social and Environmental Risks identified and mitigation measures	<ul style="list-style-type: none"> This is an AS Project, which is defined as having no environmental risk it is classified as C. Rather, this project has the potential to produce positive social and environmental impacts for LAC. This project complies with IDB Invest's exclusion list and is consistent with the principles and criteria set forth in the IIC Charter, the Operating Policy, the IDB Invest's Environmental and Social Sustainability Policy, IIC's Framework to Prevent and Combat Fraud and Corruption, the Disclosure of Information Policy and other policies, regulations and mandates approved by the Board of Governors and the Board of Executive Directors of the Corporation, as established in the IDB Invest Advisory Service Manual.
Results (at termination)	In execution
Approval year	2020
Status	In execution

Operation Number	RG-T3746
Operation Name	Knowledge Generation and Impact Evaluation for WeForLAC
Donor/Fund:	Women Entrepreneurs Finance Initiative (We-Fi)
Sector	Corporates and Financial Institutions
Countries	Regional: Honduras, Guatemala, El Salvador, Mexico, Colombia, Brazil, Peru, Ecuador, and the Dominican Republic.
Approved amount (USD)	\$1,500,000
Counterpart	N/A
Segment	Financial institutions, Corporates and SMEs
Objective	To generate both data on women-owned/led SMEs (WSMEs) in priority countries and robust evidence on the effects of WeForLAC-supported projects to guide replication and scalability of successful interventions.
Expected Development Impact	Detailed impact evaluations and studies that fill knowledge gaps on interventions that promote growth and development of women-owned/led SMEs (WSMEs) in the region.
Social and Environmental Risks identified and mitigation	No risks were identified.

measures	
Results (at termination)	In execution
Approval year	2020
Status	In execution

Operation Number	RG-T3748
Operation Name	WeForLac - Enabling the Environment for the Growth of Women-Led SMEs Through Capacity Building and Dissemination
Donor/Fund:	Women Entrepreneurs Finance Initiative (We-Fi)
Sector	Corporate and Financial Institutions
Countries	Honduras, LMIC (Guatemala, El Salvador), MIC (Mexico, Colombia, Brazil, Peru Ecuador, Dominican Republic)
Approved amount (USD)	USD 800,000
Counterpart	No
Segment	Women-Owned/Led SMEs
Objective	To support the growth of WSMEs in Honduras, LMIC and MIC by enabling the environment under which the WSMEs operate through capacity building and dissemination targeting WSMEs among policymakers, financial institutions, investors, fund managers, and other key stakeholders. For this, IDB Invest is requesting funding from the resources granted to the WeForLAC program by We-Fi. Special attention will be given to capacity building and dissemination activities that encourage the inclusion of other underrepresented women when possible, including afro-descent, indigenous and traditional peoples, and women with disabilities.
Expected Development Impact	In addition to access to finance, markets and skills, the macro environments in which women business owners operate must support and complement women entrepreneurs' business needs. The TC will contribute to create and enable a favorable environment for women entrepreneurs through capacity building and knowledge dissemination activities, which are key for the growth and success of WSMEs in the WeForLac countries. These activities include technical assistance and a series of dialogues and workshops to disseminate best practices and sensitize investors, companies, and FIs on the opportunities present in the WSME market; and other enabling activities conducive to the growth of WSMEs.
Social and Environmental Risks identified and mitigation measures	Not any identified risks at this point.
Results (at termination)	In execution
Approval year	2020
Status	In execution

Operation Number	BL-T1135
Operation Name	Supporting Technology Adoption for Financial Inclusion and Sustainable Growth of the Belize Smart Sugar Cane Cluster
Donor/Fund:	Compete Caribbean Partnership Facility (CCP)
Sector	Corporates
Countries	Belize

Approved amount (USD)	USD \$ 292,000
Counterpart	US \$73,000 (\$36,500 in cash, and \$36,500 in-kind from beneficiaries)
Segment	Agriculture / Enterprise Development, Clusters and Innovation
Objective	The objective of this AS Project is to improve the management practices and climate resiliency of small-scale farmers and to foster financial inclusion by addressing information asymmetries along the sugar cane supply chain in Belize. The project will enable some of the 5200 farmers - of which 1800 are women - in northern Belize to procure inputs in a timelier manner, improve their capacity to manage cash flows, and increase their knowledge of climate resilient practices, so as to increase their productivity and thereby improve their livelihoods and that of their families.
Expected Development Impact	The innovative, blockchain-based platform to be developed and integrated among stakeholders is expected to (i) improve farmers' access to affordable structured agro-credit for purchase of inputs and services in a more timely manner through smart contracts and (ii) enable farmers to access and analyze environmental information, and to integrate important climate change factors into their agricultural practices which is essential to improve cane yields and productivity, and the profitability of their operations. This AS is therefore also aligned with SDGs #9 - Industry, Innovation & Infrastructure, #8 - Decent Work & Economic Growth, and #1 - No Poverty.
Social and Environmental Risks identified and mitigation measures	No major social or environmental risks are foreseen for the implementation of this project. Rather, this project has the potential to produce positive social and environmental impacts.
Results (at termination)	In execution
Approval year	2020
Status	In execution

Operation Number	BR-G1008
Operation Name	Increasing the digitalization and dissemination of technical assistance, biological pest control and gender inclusion in Delta Sucrenergia S.A.
Donor/Fund:	Sustainable Energy and Climate Change Multi-Donor Fund (MSC)
Sector	Corporates
Countries	Brazil
Approved amount (USD)	\$245,000
Segment	Agribusiness
Objective	This IG aims to strengthen the resilience to climate change of Delta's company operations and its supply chain and to foster gender inclusion in Delta's corporate practices by: (i) improving the company's and its suppliers' access to more precise weather forecasts for decision making; (ii) enhancing and expanding Delta's and their suppliers' capacity to implement innovative biological pest control; (iii) improving information exchange between Delta and suppliers in order to foster the implementation of best practices, reduce the use of agrochemicals, increase productivity and resilience; and (iv) establishing an action plan to promote gender

	inclusive corporate practices.
Expected Development Impact	Delta and its suppliers implement and scale sustainable and innovative cane production practices and incorporate technology to improve decision making. Delta incorporates gender inclusive corporate practices.
Social and Environmental Risks identified and mitigation measures	<p>This IG project falls within the B IDB Invest SEG classification since it has an objective of supporting business competitiveness dealing with pest control management.</p> <p>There is an environmental risk related to unanticipated or poorly understood impacts resulting from the release of exotic biological agents into the natural environment. However, all biological agents to be used (e.g., parasitic wasps, fungi and bacteria), are already established biological control agents in the sugar cane industry in Brazil. There is no risk on biodiversity or natural ecosystem as these biocontrol agents are already part of the ecosystem. On the contrary, the use of these agents in Integrated Pest Management Plans is considered environmentally beneficial – since they replace potentially harmful pesticides. Additionally, the use of biocontrol pest management will reduce potential health risks to workers in compliance with Performance Standard 2.</p>
Approval year	2020
Status	In execution

Operation Number	RG-T3853
Operation Name	Global Impact Management Initiative
Donor/Fund:	Korea Private Sector Development and Innovation (KPS)
Sector	Impact Management
Countries	Regional
Approved amount (USD)	\$1,000,000
Segment	Sustainable Business
Objective	The main objective of the Program is to foster the adoption of good practice standards for impact management among impact investors, asset managers, MDBs/DFIs, and other institutions. More specifically, the Program will offer practical guidance for participating members by providing them access to IDB Invest's proprietary Impact Management Framework and related tools to enhance the effectiveness of their impact management approaches. As part of this knowledge transfer, the Program will provide its members access to a cloud-based digital platform, (the Impact Platform), hosting an end-to-end impact management system that companies and institutions can adapt to fit their needs.
Expected Development Impact	Foster the adoption of good practice standards for impact management among impact investors, asset managers, MDBs/DFIs, and other institutions. The Program will offer practical guidance for participating members by providing them access to IDB Invest's proprietary Impact Management Framework and related tools to enhance the effectiveness of their impact management approaches.
Social and Environmental Risks identified and mitigation measures	No environmental and social risks are identified
Approval year	2021
Status	In execution

Operation Number	RG-T3879
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Operation Name	Caribbean Water Utilities Insurance Company (CWUIC)
Donor/Fund:	PPCR
Sector	IEN
Countries	Regional
Approved amount (USD)	\$739,000
Segment	Water and Sanitation
Objective	The objective of the proposed technical assistance is to prepare the launch of and investment in a Caribbean Water Utilities Insurance Company (CWUIC) to provide affordable natural disaster insurance with sufficient claims capacity as well as complementary post-disaster operational support and loans for resiliency investments.
Expected Development Impact	CWUIC would enable water utility companies in the Caribbean region to pay reduced premiums and often enabling them to get climate risk event insurance for the very first time. CWUIC would also facilitate quick recovery of operations post-disaster, maintain revenue streams and most importantly, restore water and sanitation services to the public. Resilience of water utilities corresponds with climate change adaptation as it will help water utilities to minimize damage and maintain operating capacity in the face of climate change events such as hurricanes
Social and Environmental Risks identified and mitigation measures	No environmental and social risks are identified
Approval year	2021
Status	In execution
Project Document	Caribbean Water Utilities Insurance Company (CWUIC) Advisory Services (AS) - Project Document
Cover Page	Caribbean Water Utilities Insurance Company (CWUIC) - Advisory Services (AS) - Cover page

Operation Number	TAS025
Operation Name	Integrating Sustainability into Financing
Donor/Fund:	Technical Assistance Fund
Sector	Corporates, Financial Institutions, and Infrastructure
Countries	Regional
Approved amount (USD)	\$600,000
Segment	Sustainable Business; Climate; GDI
Objective	This Advisory Service Project (ASP) aims to accelerate the uptake of sustainable strategies by corporate clients and financial institutions; support clients in the definition and commitment to ambitious sustainable goals; and embedding sustainability performance into thematic financing opportunities. The ASP would do so by: (i) building client-readiness and capacity for embedding sustainability indicators/performance into business models and strategy and ultimately preparing them to access thematic financing mechanisms, (ii) supporting external reviews to drive performance and credibility of thematic finance issuances, and (iii) knowledge generation and implementation support.
Expected Development Impact	Contribute the development of: (i) sound sustainability strategies that are material for business (corporates clients and financial institutions), (ii) relevant Key Performance Indicators (KPIs) linked to sustainable strategy to measure performance, and (iii) sustainable finance strategies. Prepare clients to access impactful thematic

	financing; and bring visibility to the win-win of integrating sustainable strategies and performance to thematic financing by contributing to mainstream and scale up the development of sound sustainability strategies tied to financing.
Social and Environmental Risks identified and mitigation measures	No environmental and social risks are identified
Approval year	2021
Status	In execution

Operation Number	TAS026
Operation Name	Paris Alignment support
Donor/Fund:	Technical Assistance Fund
Sector	Infrastructure & Energy
Countries	Regional
Approved amount (USD)	\$250,000
Segment	Infrastructure & Energy, Corporates, Financial Institutions
Objective	The objective of this AS is to set the pillars for IDB Invest to align its financial flows towards activities which are consistent with a pathway towards low greenhouse gas emissions and a climate-resilient development as part of IDB Group's anticipated commitment to be 100% aligned with the Paris Agreement by 2023.
Expected Development Impact	Capacity building for IDB Invest staff on Paris Alignment concepts to improve the sustainable infrastructure portfolio
Social and Environmental Risks identified and mitigation measures	No environmental and social risks are identified
Approval year	2021
Status	In execution

Operation Number	TAS027
Operation Name	Supporting Diversity and Inclusion in Response to Covid-19 Crisis
Donor/Fund:	Technical Assistance Fund
Sector	Corporates, Infrastructure, or Financial Institutions
Countries	Regional
Approved amount (USD)	\$550,000
Segment	Infrastructure & Energy, Corporates, Financial Institutions
Objective	<p>The principal objective of this Advisory Service (AS) proposal is to build capacity in private sector clients, so they are better positioned to promote economic opportunities for these groups in the way of increasing access to jobs, entrepreneurship; and fostering access to products and services in areas where these groups are under-served. Specifically, this AS will support private sectors companies by:</p> <ul style="list-style-type: none"> • Advising on how to create equal job opportunities and promote leadership roles for women and under-represented groups while promoting a culture of inclusion. • Promoting access to finance, value chains, and/or regional integration to women and diversified-owned Micro, Small, Medium Enterprises (MSMEs), while ensuring access to non-financial products and technical skills, including digital technologies.

	<ul style="list-style-type: none"> Promoting access to products and services that particularly impact and improve the lives of women and under-represented groups. Researching innovative solutions or providing specialized skills and job training in high growth sectors such as the digital economy or green economy that could specifically benefit women and under-represented groups.
Expected Development Impact	Prepare clients to recover better from the covid-crisis by (i) Advising on how to create equal job opportunities and promote leadership roles for women and under-represented groups while promoting a culture of inclusion. (ii) Promoting access to finance, value chains, and/or regional integration to women and diversified-owned Micro, Small, Medium Enterprises (MSMEs), while ensuring access to non-financial products and technical skills, including digital technologies. (iii) Promoting access to products and services that particularly impact and improve the lives of women and under-represented groups. (iv) Researching innovative solutions in high growth sectors such as the digital economy or green economy that could specifically benefit women and under-represented groups.
Social and Environmental Risks identified and mitigation measures	No environmental and social risks are identified
Approval year	2021
Status	In execution

Operation Number	RG-T4056
Operation Name	Utilization of digital platforms to strengthen regional value chains and improve competitiveness
Donor/Fund:	Korea Private Sector Development and Innovation Fund (KPS)
Sector	Private Firms and SME Development
Countries	Regional
Approved amount (USD)	\$500,000
Segment	Corporates
Objective	This Advisory Service Project (ASP) aims to foster the uptake of e-commerce – thereby helping businesses diversify their sources of income – and the use of digital platforms to strengthen regional value chains. Some activities will also aim to encourage collaboration between Korea and LAC companies. The ASP will do so by: (i) understanding, assessing, and generating knowledge on the use of e-commerce, digital payments, and other digital platforms in value chains in the region; identifying current gaps and opportunities; and (ii) implementing practical solutions with clear roll out plans to build capacities on the ground.
Expected Development Impact	Strengthening of regional values chains and MSMEs within them. This project is expected to enhance the capacities of corporates, especially those in the retail sector, to adapt to the changing landscape of global and regional supply chains and evolving consumer behavior. It will do so by supporting corporates understand their ecosystem, identify risks and opportunities, define a comprehensive (omnichannel) retail strategy, and develop solutions to enable its effective implementation. These studies, strategies, and solutions will be developed with regard to strengthening the competitiveness of MSMEs suppliers within their regional values chains.
Social and Environmental Risks identified and mitigation measures	No environmental and social risks are identified
Approval year	2022

Status	In execution
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Operation Number	RG-T4071
Operation Name	Circular Economies in Infrastructure in LAC
Donor/Fund:	Japan Enhanced Initiative for Quality Infrastructure, Resilience against Disaster and Health (JEI)
Sector	Industry
Countries	Regional
Approved amount (USD)	\$600,000
Segment	Corporates and Infrastructure
Objective	The objective of this Advisory Services Project (ASP) is to enhance the transformation towards circularity in the LAC region. As such it aims to support IDB Invest clients in the infrastructure sector and those in the corporate sector who are relying on resilient and sustainable infrastructure; in their transition to a circular economy throughout the life cycle of materials and resources they use. For this, the ASP will support potential or existing clients to identify and assess opportunities to become more circular in their business models and practices; pilot or scale circular solutions; and assess their impact. The ASP will support (1) companies in the infrastructure and corporate sectors that are directly involved in the production of materials, design, engineering, and construction of infrastructure, water treatment, and waste management; as well as (2) companies in the service and other corporate sectors aiming to enhance circularity in the use of infrastructure and management of water and waste across their business operations.
Expected Development Impact	Foster business transformation towards sustainability through the adoption and scaling of circular solutions in the corporate and infrastructure segments in LAC.
Social and Environmental Risks identified and mitigation measures	No environmental and social risks identified
Approval year	2022
Status	In execution

Operation Number	RG-T4117
Operation Name	Innovation for climate smart agribusinesses
Donor/Fund:	Israeli Ministry of Agriculture
Sector	Agribusiness
Countries	Regional
Approved amount (USD)	\$3,000,000
Segment	Corporates
Objective	To support LAC agribusinesses, alongside LAC's agri-tech ecosystem, in responding to the challenges of climate change while opening opportunities for developing low-carbon and resilient business models, internationalization of their products, upskill their workforce and adopt new technologies and practices.
Expected Development Impact	The technical cooperation is expected to help companies to adopt technologies for responding to the challenges of climate change, after receiving the opportunity to test these technologies during a pilot intervention. This will be achieved through three main components: (i) Implementation of pilot interventions across Latin American and the Caribbean; (ii) Support to operations from IDB Invest and IDB lab for the implementation of pilot interventions; and

	(iii) Knowledge exchange.
Social and Environmental Risks identified and mitigation measures	1.1 According to the IDB Invest Environmental and Social Sustainability Policy, the TC has been classified as category C. No potential negative environmental and/or social impacts of the TC were identified and therefore no mitigation strategy is required to address any impact.
Approval year	2022
Status	In execution

Operation Number	RG-T4127
Operation Name	Financing and Shifting to a Circular Economy in LAC
Donor/Fund:	NOC Pipeline Accelerator Multi-Donor Trust Fund
Sector	Corporates and Financial Institutions
Countries	Regional
Approved amount (USD)	\$1,000,000
Segment	Corporates, Financial Institutions, and Local Development Banks
Objective	<p>This technical cooperation seeks to support the transition to a circular economy by working with key private sector and other stakeholders in the adoption, financing, and enabling of circular solutions, business models, and practices. With an emphasis on countries that have incorporated Circular Economy (CE) in their NDCs and/or their National Climate Change Plans, more specifically, the TC will seek to (i) unleash Financing of the circular economy sector at a local level by working with Financial Service providers to better understand, size and respond to the financing needs of this transition – developing a CE taxonomy and measure mechanisms (building on those have been developed internationally) to guide circular investments, adapting risk assessment methodologies, building internal capacities, and testing innovative financial instruments that incentivize an ambitious transition to a CE; (ii) foster the Adoption of circular economy business models by coupling investment with advisory services to IDB Invest corporate existing and potential clients, supporting them in the analysis of market and regulatory trends, identification of competitive circular opportunities; the design, improvement and integration of circular strategies in their business models and value chain; and the measurement and monitoring of these solutions' progress and contributions to sustainable development; and (iii) Enable a transition by generating awareness, systematizing knowledge, building capabilities and promoting dialogue among relevant stakeholders.</p>
Expected Development Impact	<ul style="list-style-type: none"> Strengthen and enhance business models of corporates and SMEs by incorporating Circular Economy (CE) practices/solutions or developing CE models that contribute to establishing more efficient, resilient, and inclusive businesses. Unlock circular economy financing in financial providers to accelerate the circular transition by tackling the main barriers and risks faced by FIs in reaching and serving CE projects and developing financial solutions. Foster the CE transition by bringing knowledge, best practices, lessons learned, and awareness of circular economy practices and the main barriers, obstacles, and risks in successfully implementing circular solutions.
Social and Environmental Risks identified and mitigation measures	<ul style="list-style-type: none"> There is no environmental risk. Rather, this project has the potential to produce and scale positive social and environmental impacts in LAC. This project complies with IDB Invest's exclusion list and is consistent with the principles and criteria set forth in the IIC Charter,

	the Operating Policy, the IDB Invest’s Environmental and Social Sustainability Policy, IIC’s Framework to Prevent and Combat Fraud and Corruption, the Disclosure of Information Policy and other policies, regulations and mandates approved by the Board of Governors and the Board of Executive Directors of the Corporation, as established in the IDB Invest Advisory Service Manual.
Approval year	2022
Status	In execution

IDB Invest Fund Contributions

Donor Country	Fund Name*	Historic contributions (USD)
Italy	Italian-IDB Invest Trust Fund	\$2,654,489
Austria	Austrian Trust Fund	\$400,000
NDF	Nordic Development Fund	\$6,388,900
Belgium	Belgium Wallonia Trust Fund	\$1,529,620

*Table includes active donor funds only