

OUR BLENDED FINANCE INVESTMENTS 2020

Our Partners¹



¹ Contributors to funds or programs open for investments in 2020:
The Government of Canada through the Canadian Climate Fund for the Private Sector in the Americas – Phase I and Phase II.
The Climate Investment Funds through the Clean Technology Fund.
The Government of the United Kingdom through the UK Sustainable Infrastructure Program.
The Global Environment Facility.
The Women Entrepreneurs Finance Initiative.

The Projects We Supported²



Kahai Native Tree Nut Forestry Project

Colombia

Promoting innovative business models to support reforestation, develop new industries and mitigate climate change

Total Financing: US\$3.1 million

Blended Finance Investment:

 US\$3.1 million senior debt












Casablanca Bifacial Solar Power Project

Brazil

Promoting new technology and expansion of access to construction employment for women and minorities in Brazil

Total Financing: US\$254.4 million

Blended Finance Investment:

 US\$5.0 million senior debt
 US\$5.0 million senior debt








Engie Decarbonization

Chile

Accelerating coal phase-out through carbon pricing mechanism

Total Financing: US\$125.0 million

Blended Finance Investment:

 US\$15.0 million senior debt





² Blended Finance Investment amounts are based on the committed amount at execution of the underlying project documentation. Total financing is based on the amounts reported in projects' press releases. Such amount may not include the overall projects' investments (e.g. sponsor's equity, other co-financings, etc). Amounts reported at project level may therefore differ from the aggregate investment amount leveraged through blended finance (c.f. §Our Numbers p. 3). Reported projects expected contribution to Sustainable Development Goals (SDGs) is based on ex-ante assessment (updated ex-post during the life of the project).



Sigora Haiti Micro-utility Project

Haiti

Demonstrating the commercial viability of mini-grids to support energy access in Haiti

Total Financing: US\$9.5 million

Blended Finance Investment:

 US\$8.0 million senior debt



Davivienda Subordinated Loan

Colombia

Enhancing medium term liquidity and solvency against longer term climate resiliency

Total Financing: US\$390.0 million

Blended Finance Investment:

 US\$20.0 million subordinated loan



Cargo X

Brazil

Demonstrating the transformational impact in GHG emission of trucking fleet optimization

Total Financing: US\$14.4 million

Blended Finance Investment:

 US\$4.5 million direct equity



New Juazeiro Bifacial Solar Power Project

Brazil

Pioneering limited recourse financing for 24hr 100% renewable US\$ corporate PPAs in Brazil

Total Financing: US\$67.2 million

Blended Finance Investment:

 US\$7.5 million senior debt

 US\$7.5 million senior debt



BAC El Salvador

El Salvador

Accelerating the expansion of access to financing for women-owned SMEs through performance-based rebates in El Salvador

Total Financing: US\$60.0 million

Blended Finance Investment:

 US\$450.0 thousand performance-based rebate



Kingo Energy

Guatemala / Colombia

Setting-up off-grid business models to expand last-mile energy access

Total Financing: US\$5.0 million

Blended Finance Investment:

 US\$4.0 million equity investment




Davivienda Gender Bond

Colombia

Supporting world's first gender-linked bond based on achieving outcomes

Total Financing: US\$100.0 million

Blended Finance Investment:

 US\$300.0 thousand coupon rebate



Grupo Elcatex

Honduras

Promoting the participation of women-owned SMEs in corporate value chains through performance-based incentives

Total Financing: US\$96.0 million

Blended Finance Investment:

 US\$210.0 thousand performance-based incentive



Bright Distributed Generation Solar

Mexico

Piloting limited recourse financing for distributed generation in Latin America and the Caribbean

Total Financing: US\$15.0 million

Blended Finance Investment:

 US\$5.0 million senior debt

 US\$5.0 million credit guarantee





**Corporación
Favorita**
Ecuador

Incentivizing the scalability and replicability of self-supply PV solar systems in Ecuador and Panama

Total Financing: US\$285.5 million

Blended Finance Investment:



US\$5.5 million senior loan



Our Numbers

**US\$810
million**

of partners' resources under management¹

17

blended finance funds and programs under management¹

52

active blended finance investments in portfolio¹

65

blended finance investments closed²

**US\$468
million**

blended finance resources committed²

**US\$4.9
billion**

of investments leveraged through blended finance²

1: As of December 31st, 2020.

2: From 2009 to 2020.

Let's continue the conversation

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