1. About IDB Invest
2. Our Business & Our Impact
3. Our Risk Management Framework
4. Our Financial Profile
ABOUT US

Three Institutions, one IDB Group

We are IDB Invest, the private sector institution of the IDB Group, a multilateral development bank committed to strengthening Latin American and the Caribbean businesses. We combine the speed and agility of the private sector with the strength and stability of the IDB Group, we’re driving business to revolutionize markets.
OUR BUSINESS & IMPACT
AT A GLANCE

$13.4B
Assets Under Management

$3.9B
Total Assets

60
Years of Experience in the Region as IDB Group

AAA
Fitch

407
Employees

AA
S&P (Pos)

29
Offices in Latin America and the Caribbean, Asia and Europe

47
Shareholders

Aa1
Moody’s

*Figures are as of December 2019
### SHAREHOLDER OVERVIEW

#### REGIONAL MEMBER COUNTRIES
- Argentina
- Bahamas
- Barbados
- Belize
- Bolivia
- Brazil
- Chile
- Colombia
- Costa Rica
- Dominican Republic
- Ecuador
- El Salvador
- Guatemala
- Guyana
- Haiti
- Honduras
- Jamaica
- Mexico
- Nicaragua
- Panama
- Paraguay
- Peru
- Suriname
- Trinidad and Tobago
- Uruguay
- Venezuela

#### OTHER MEMBER COUNTRIES
- Austria
- Belgium
- Canada
- Croatia
- China
- Denmark
- Finland
- France
- Germany
- Israel
- Italy
- Japan
- Korea
- Netherlands
- Norway
- Portugal
- Slovenia
- Spain
- Sweden
- Switzerland
- United States
We support our clients by providing finance solutions, advisory services and knowledge that meet the evolving demands of the regions private sector.

**WHAT WE OFFER**

**Financial Products and Services**
- Loans
- Guarantees
- Equity and mezzanine
- Resource mobilization
- Blended finance

**Advisory Services**
- Climate change
- Gender, diversity and inclusion
- Sustainability and MSMEs
- Public-private partnerships

**Knowledge**
- Publications
- Conferences and workshops
- Market trends
- Feasibility studies
- Regional/sectoral expertise

**OUR SECTORS**

<table>
<thead>
<tr>
<th>Financial Intermediaries</th>
<th>Infrastructure</th>
<th>Corporates</th>
</tr>
</thead>
<tbody>
<tr>
<td>Banks and other financial intermediaries</td>
<td>Energy</td>
<td>Agribusiness</td>
</tr>
<tr>
<td>Financial Inclusion</td>
<td>Transport</td>
<td>Manufacturing</td>
</tr>
<tr>
<td>Funds</td>
<td>Water and sanitation</td>
<td>Tourism</td>
</tr>
<tr>
<td>Social infrastructure</td>
<td>Telecommunications, media and technology</td>
<td></td>
</tr>
</tbody>
</table>
HOW WE MEASURE DEVELOPMENT

Adding value beyond financing

Impact Management Framework supports IDB Invest’s dual objective of achieving the highest development impact while maintaining long-term financial sustainability.

It allows us to standardize how we score the potential development impact of each project upfront and track the actual impact achieved across the investment lifecycle.

We help our clients optimize the social returns of their business, in turn making them more competitive, resilient, and sustainable.

* Development effective learning tracking and assessment tool.
DEVELOPMENT IMPACT
Priority Business aligned with SDG’s

Social Inclusion and Equity

523,510
beneficiaries receiving health services

428,158
households with new/upgraded access to drinking water or sanitation

Productivity and Innovation

157,531
beneficiaries of on-the-job training

36,363
jobs created by supported firms

377,263
micro, small and medium enterprises financed

*Numbers are for the period 2016-2018
DEVELOPMENT IMPACT

Priority Business aligned with SDG’s

Economic Integration

200 km of roads built or upgraded

US$2.8 Billion in international trade promoted

Gender Equality and Diversity

176,251 women beneficiaries of economic empowerment initiatives

Climate Change and Environmental Sustainability

264,112 households benefitting from housing solutions

9 Million metric tons of emissions (CO₂ equivalent) expected to be reduced per year

100% installed power generation capacity from renewable sources

*Numbers are for the period 2016-2018
How to achieve the maximum impact on development is one of our core concerns at IDB Invest.

HOW WE REPORT DEVELOPMENT

Development effectiveness at IDB Invest: a way to add value

LAC Society
A way to identify and tackle development challenges, improving lives in partnership with the private sector

Clients
A differentiator in the market as a responsible knowledge-based organization

IDB Invest
A means to grow sustainably, to benefit their stakeholders, and to strengthen their brand

Shareholders
A means to ensure timely and transparent reporting
Objective: To support the Country’s efforts to diversify its energy matrix, by adding 191.5 MW of solar generation capacity.

**PROJECT HIGHLIGHTS**

Pirapora I solar PV Project

**Key facts**

- Approval Year: 2018
- Segment: Infrastructure
- Delta Score: 9.4
- Total Project: R$ 954 million
- IDB Invest: 25%
- Tenor: 20 years
- Resource Mobilization: 75%

**Expected results**

- 3.3 million tons of CO₂ eq reduced during the life of the project (20 years)
- 338.699 MWh/year of clean solar energy supply
Objective: Increase Danper’s agricultural and industrial production by applying sustainable agricultural practices and integrating smallholder farmers, especially women, into its supply chain.

### Key facts
- Approval Year: 2017
- Segment: Corporates
- Delta Score: 8.6
- Total Project: US$41M
- IDB Invest.: US$20.7M
- Tenor: 10 years
- Resource Mobilization: US$6.8M

### Expected results
- Integrate 132 small farmers into the supply chain
- Create 5,000 jobs, with over half going to women
- Develop a gender action plan to further enhance gender equality practices
OUR RISK MANAGEMENT FRAMEWORK
Typical Lending Cycle

01 Origination
02 Client Engagement
03 Approval
04 Closing & First Disbursement
05 Supervision & Recovery
06 Ex-post Evaluation

Risk Appetite

15% Maximum exposure to single country
20% Maximum exposure by sector
5% / 6% Per client & per economic group
20% Maximum exposure Equity & quasi equity

Liquidity Portfolio

4 years Maximum liquidity portfolio duration

Key Balance Sheet Metrics

A Minimum rating for securities at purchases in liquidity portfolio
3.0x Maximum leverage ratio
105% Minimum liquidity coverage ratio

Limits are based on allocated capital
OUR FINANCIAL PROFILE
A SOLID BALANCE SHEET

**ASSETS**
- 35% Liquid assets
  - **USD 1,360**
- 63% Loans and equity investment (*)
  - **USD 2,446**
- 2% Receivables and other assets
  - **USD 94**

**LIABILITIES**
- 42% Debt
  - **USD 1,648**
- 52% Capital
  - **USD 2,033**
- 6% Other Liabilities
  - **USD 219**

Robust capitalization & Low leverage

Capital / total assets ratio of 52% and leverage ratio of 0.8x leave ample room for growth.

_Figures are expressed in million US dollar as of December 2019
(*) Net of USD 97.6 million in provisions. Total equity Investments: USD 96.7 million_
In 2015 the Board of Governors approved a capital increase for up to USD 2.0 billion: USD 1.3 billion of new contributions from member countries and USD 725 million of by IDB’s transfer on behalf of its member countries.

IDB Invest operates exclusively with 100% paid-in capital

1 Figures are in USD million. IDB transfers are Subject to annual approval by IDB’s Board of Governors
HIGH-QUALITY
LIQUIDITY
PORTFOLIO

Liquid Assets by Rating

- Aaa: 15%
- A2: 4%
- A1: 12%
- Aa3: 31%
- Aa2: 31%

Liquid Assets by Sector

- Corporates/Financials: 70%
- Sovereigns and Sub-sovereigns: 16%
- Agencies: 11%
- Supranational: 2%
HIGH QUALITY & DIVERSIFIED LOAN PORTFOLIO

BY COUNTRY
Includes equity investments

8% Mexico
12% Colombia
10% Ecuador
13% Brasil
11% Chile
8% Argentina

BY SECTOR

19% Infrastructure
36% Corporate
45% Financial Institutions

Non-Performing Loans & Provisions

4.1% NPL
5.2% 2016
4.3% 2017
4.7% 2018
4.7% 2019
0.6% 2019
0.8% 2018
0.9% 2017
1.0% 2016

Non performing loans: defined as Non-accrual loans over 90 days as a percentage of total Loan portfolio.

Figures are as of December 2019.
ONE OF THE STRONGEST FINANCIAL PROFILES AMONG MULTILATERAL DEVELOPMENT BANKS

<table>
<thead>
<tr>
<th>Multilateral</th>
<th>Assets (USD Millions)</th>
<th>Long Term Issuer Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>IDB-Invest</td>
<td>3,209</td>
<td>AA</td>
</tr>
<tr>
<td>IDB</td>
<td>129,459</td>
<td>AAA</td>
</tr>
<tr>
<td>EBRD</td>
<td>70,716</td>
<td>AAA</td>
</tr>
<tr>
<td>IFC</td>
<td>99,257</td>
<td>AAA</td>
</tr>
</tbody>
</table>

Source: S&P Global Supranational Special Edition October 2019
1: RAC: Adjusted equity / Assets weighted by risk (%).
2: Total Liabilities / Shareholder’s equity (%).
Data as of December 31, 2018, except for the IFC, whose data are as of June 30, 2019.
FUNDING PROGRAM

- Core elements of our funding strategy:
  - Optimize funding costs through product, currency and tenor diversification
  - Diversified funding sources:
    - Public Offerings in USD and other currencies
    - Private Placements
  - Main Funding Instrument: Euro Medium Term Note Program
  - Format: RegS
  - 2020 funding program: USD 2.3 billion

GROWING FUNDING PROGRAM

BORROWINGS BY CURRENCY

- Figures are as of December 2019

- Colombian Pesos: 11%
- Mexican Pesos: 10%
- Dollar US: 76%
- Brazilian Reais: 3%
- Guaranies: 0.6%
- Others: 0.3%
OUR PRESENCE IN THE CAPITAL MARKETS

1B
2 Years Fixed Rate
April - 2020

500M
5 Years Fixed Rate
October - 2019

500M
USD 100M
3 Years Floating Rate
September - 2019

1.5B
USD 76.2 M
3 Years Floating Rate
September - 2019

250M
Increase 2.3 Years Floating Rate
June - 2019

30B
USD 5M
5 Years Fixed Rate
December - 2018

500M
3 Years Floating Rate
October - 2018

144B
USD 50M
7 Years Fixed Rate
June - 2018

1.5B
USD 80M
3 Years Floating Rate
February - 2018

500M
3 Years Floating Rate
April - 2016

400M
3 Years Floating Rate
October - 2014

400M
3 Years Floating Rate
November - 2012
## Diversified Investor Base

<table>
<thead>
<tr>
<th>Year</th>
<th>Investment</th>
<th>Duration</th>
<th>SSA(*)</th>
<th>Allocation by Region</th>
<th>Allocation by Investor Type</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2016</strong></td>
<td>US$ 500 million</td>
<td>3 year - 3ML + 30bp</td>
<td>SSA(*) + 14</td>
<td>MENA 19%</td>
<td>Ins/Corp. 11%</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Asia 4%</td>
<td>CB/OI 73%</td>
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<tr>
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<td></td>
<td></td>
<td></td>
<td>Europe 45%</td>
<td>Banks 2%</td>
</tr>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Asset Managers 10%</td>
</tr>
<tr>
<td><strong>2018</strong></td>
<td>US$ 500 million</td>
<td>3 year - 3ML + 9bp</td>
<td>SSA(*) + 11</td>
<td>Americas 13%</td>
<td>Ins/Corp. 5%</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>MENA 7%</td>
<td>CB/OI 52%</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Europe 80%</td>
<td>Asset Managers 10%</td>
</tr>
<tr>
<td><strong>2019</strong></td>
<td>US$ 500 million</td>
<td>5 year - MS + 25bp</td>
<td>SSA(*) + 11</td>
<td>Americas 6%</td>
<td>Ins/Corp. 5%</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>EMEA 64%</td>
<td>CB/OI 64%</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>EMEA 18%</td>
<td>Asset Managers 17%</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>MENA 18%</td>
<td>CB/OI 56%</td>
</tr>
<tr>
<td><strong>2020</strong></td>
<td>US$ 1 billion</td>
<td>2 year - MS + 38bp</td>
<td>SSA(*) + 29</td>
<td>Americas 35%</td>
<td>AM/Insurers 17%</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>EMEA 47%</td>
<td>CB/OI 56%</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>MENA 18%</td>
<td>Others 1%</td>
</tr>
</tbody>
</table>

* Spread over Supranational (SSA) curve. Source: Bloomberg
In summary, as a member of the IDB Group, IDB Invest has strong shareholder support, a solid financial profile which includes high credit quality and top credit ratings, all while demonstrating its commitment to the development and sustainability of Latin America and the Caribbean.
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