

## IDB Invest reaffirms its commitment to human rights

- To commemorate the United Nations' Declaration on Human Rights Defenders 20<sup>th</sup> anniversary, the Vienna Declaration and Programme of Action 25<sup>th</sup> anniversary and the Universal Declaration of Human Rights 70<sup>th</sup> anniversary, IDB Invest reaffirms its commitment to good international practice in the context of all social aspects of the projects it finances, including human rights. The sustainability practices of IDB Invest integrate human rights considerations throughout the project cycle.
- IDB Invest aims to identify, avoid and mitigate risks for those individuals and communities affected by their projects, valuing the importance of a robust stakeholder engagement and proper disclosure of information. Clients are also required to establish a project-level grievance mechanism for local communities, which is accessible and implemented without retribution to the party that originated the issue or concern.
- In June 2018, <u>IDB Invest met with civil society</u> from the region and reiterated its commitment to an open dialogue with all groups interested in its projects and human rights.
- In October 2018, IDB Invest completed its public consultation process on the draft Access to Information Policy. This policy reflects IDB Invest's commitment to respect the fundamental right to access information and incorporates many of the standards developed both nationally and internationally on transparency and disclosure. IDB Invest is working on internal procedures to raise the profile of contextual risk analysis during due diligence.
- IDB Invest does not tolerate retaliation, such as threats, intimidation, harassment, or violence, against those who voice their opinion or opposition to IDB Invest projects. IDB Invest takes seriously any credible allegations of reprisals. When complaints of this nature are raised, IDB Invest aims to address them within the scope of its mandate. In such instances, concerns are raised directly with the client or relevant party and follow up action is taken, if necessary.
- <u>The Independent Consultation and Investigation Mechanism (MICI)</u> is an independent accountability mechanism of IDB Invest that receives and investigates complaints from two or more persons who consider themselves impacted as a result of potential non-compliance with relevant IDB Invest policies. IDB Invest respects the MICI's independence and leverages its work as a source of learning and continuous improvement to continue to strengthen our projects, client experience and development impact.