Contributors to funds or programs open for investments in 2022:
- The Government of Canada through the Canadian Climate Fund for the Private Sector in the Americas – Phase I and Phase II.
- The Climate Investment Funds through the Clean Technology Fund.
- The Government of the United Kingdom through the UK Sustainable Infrastructure Program.
- The Global Environment Facility.
- The Women Entrepreneurs Finance Initiative.
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The Projects We Supported

**Guagua Usme Electric Bus**
Colombia

Promoting the integration of electric bus fleets in the municipal transportation system of Bogota

Total Financing: US$75.0 million

Blended Finance Investment:
-$10.0 million senior loan

**Demerara Distillers**
Guyana

Accelerating the adoption of solar PV and battery storage technology for self-consumption in the private sector

Total Financing: US$22.0 million

Blended Finance Investment:
-$2.0 million senior loan

**Banco Agricola Subordinated Debt**
El Salvador

Scaling financing for women-owned/led SMEs

Total Financing: US$70.1 million

Blended Finance Investment:
-$100 thousand performance grant

2Blended Finance Investment amounts are based on the committed amount at execution of the underlying legal documentation. Total financing is based on the amounts reported in projects’ press releases, and if not yet available, from IDB Invest’s public disclosures published on its website. Such amount may not include the overall projects’ investments as some of these amounts may be confidential (e.g. sponsor’s equity). Amounts reported at project level may therefore differ from the aggregate investment amount leveraged through blended finance (c.f. §Our Numbers p. 3) where we are accounting for the full investments. Reported projects expected contribution to Sustainable Development Goals (SDGs) is based on ex-ante assessment (updated ex-post during the life of the project).
La Union Solar PV  
Colombia
First project finance for non-conventional renewable energy projects awarded by the Government of Colombia
Total Financing: US$80.8 million
Blended Finance Investment:
US$10.0 million senior loan

La Mata Solar PV  
Colombia
First project finance for non-conventional renewable energy projects awarded by the Government of Colombia
Total Financing: US$60.3 million
Blended Finance Investment:
US$10.0 million senior loan

Mendubim Solar PV  
Brazil
Promoting procurement of 24/7, hourly matched, non-conventional renewable energy
Total Financing: US$253.0 million
Blended Finance Investment:
US$10.0 million performance grant

Guagua Fontibon Electric Bus  
Colombia
Promoting the integration of electric bus fleets in the municipal transportation system of Bogota
Total Financing: US$55.6 million
Blended Finance Investment:
US$10.0 million senior loan
Let's continue the conversation

Fabio Fagundes  
Division Chief Financial Products and Services

Matthieu Pegon  
Head of Blended Finance