

MIFID II product governance / Professional investors and eligible counterparties only target market

– Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

Pricing Supplement dated 30 April 2020

INTER-AMERICAN INVESTMENT CORPORATION

Issue of U.S.\$1,000,000,000 0.750 per cent. Notes due 4 May 2022 (the "**Notes**")

under the U.S.\$3,000,000,000

Euro Medium Term Note Programme

This document constitutes the pricing supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Information Memorandum dated 19 March 2020 (the "**Information Memorandum**"). This Pricing Supplement contains the final terms of the Notes and must be read in conjunction with such Information Memorandum.

The Notes have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") or with any securities regulatory authority of any state or other jurisdiction of the United States, and Notes in bearer form are subject to U.S. tax law requirements and may not be offered, sold or delivered within the United States or its possessions or to a United States person except in certain transactions permitted by U.S. tax regulations. The Notes may not be offered, sold or (in the case of Notes in bearer form) delivered within the United States (as defined in Regulation S under the Securities Act ("**Regulation S**")) except in certain transactions exempt from the registration requirements of the Securities Act.

1.	Issuer:	Inter-American Investment Corporation
2.	(i) Series Number:	7
	(ii) Tranche Number:	1
3.	Specified Currency or Currencies:	United States Dollars (" USD " or " U.S.\$ ")
4.	Aggregate Nominal Amount:	USD 1,000,000,000
5.	Issue Price:	99.997 per cent. of the Aggregate Nominal Amount
6.	(i) Specified Denominations:	USD 100,000 and integral multiples of USD 1,000 in excess thereof.
	(ii) Calculation Amount:	USD 1,000
7.	(i) Issue Date:	4 May 2020
	(ii) Interest Commencement Date:	Issue Date
8.	Maturity Date:	4 May 2022
9.	Interest Basis:	0.750 per cent. Fixed Rate

10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	(i) Status of the Notes:	Senior
	(ii) Date Board approval for issuance of Notes obtained:	Not Applicable
14.	Method of distribution:	Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	0.750 per cent. per annum payable annually in arrear on each Interest Payment Date
	(ii) Interest Payment Dates:	4 May 2021 and 4 May 2022, not adjusted
	(iii) Fixed Coupon Amount:	USD 7.50 per Calculation Amount
	(iv) Broken Amount:	Not Applicable
	(v) Day Count Fraction:	30/360
	(vi) Determination Dates:	Not Applicable
	(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
16.	Floating Rate Note Provisions	Not Applicable
17.	Zero Coupon Note Provisions	Not Applicable
18.	Index-Linked Interest Note/other variable-linked interest Note Provisions	Not Applicable
19.	Dual Currency Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20.	Call Option	Not Applicable
21.	Put Option	Not Applicable
22.	Final Redemption Amount of each Note	USD 1,000 per Calculation Amount
23.	Early Redemption Amount	USD 1,000 per Calculation Amount

Early Redemption Amount per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24.	Form of Notes:	Registered Notes: Unrestricted Global Note Certificate exchangeable for unrestricted Individual Note Certificates in the limited circumstances described in the Unrestricted Global Note Certificate Unrestricted Global Note Certificate (USD 1,000,000,000 nominal amount) registered in the name of a common safekeeper for Euroclear and Clearstream, Luxembourg (that is, held under the New Safekeeping Structure (NSS)).
25.	New Global Note:	No
26.	Additional Financial Centre or other special provisions relating to payment dates:	Not Applicable
27.	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
28.	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
29.	Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:	Not Applicable
30.	Redenomination, renominatisation and reconventioning provisions:	Not Applicable
31.	Consolidation provisions:	The provisions in Condition 19 (<i>Further Issues</i>) apply
32.	Other final terms:	Not Applicable

DISTRIBUTION

33.	(i) If syndicated, names and addresses of Managers and underwriting commitments:	Bank of Montreal, London Branch 95 Queen Victoria Street London EC4V 4HG United Kingdom USD 250,000,000 Citigroup Global Markets Limited Citigroup Centre Canada Square Canary Wharf London E14 5LB United Kingdom
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USD 250,000,000

HSBC Securities (USA) Inc.

452 Fifth Avenue
New York, NY 10018
USD 250,000,000

J.P. Morgan Securities plc

25 Bank Street
Canary Wharf
London E14 5JP
United Kingdom
USD 250,000,000

- (ii) Date of Subscription Agreement: 30 April 2020
- (iii) Stabilising Manager(s) (if any): J.P. Morgan Securities plc
- 34. If non-syndicated, name and address of Dealer: Not Applicable
- 35. Total commission and concession: 0.075 per cent. of the Aggregate Nominal Amount
- 36. U.S. Selling Restrictions: Reg. S Compliance Category 2;
Not Rule 144A Eligible
- 37. Additional selling restrictions: Not Applicable
- 38. Relevant Benchmark: Not Applicable

PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for issue and admission to trading on the regulated market of the London Stock Exchange of the Notes described herein pursuant to the U.S.\$3,000,000,000 Euro Medium Term Note Programme of Inter-American Investment Corporation.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of Inter-American Investment Corporation:

By: 
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Duly authorised

PART B – OTHER INFORMATION

1. LISTING

- | | | |
|------|----------------------|---|
| (i) | Listing | London |
| (ii) | Admission to trading | Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of the London Stock Exchange with effect from 4 May 2020. |

2. RATINGS

Ratings:	The Notes to be issued have been rated:
	Standard & Poor's: AA
	Moody's: Aa1
	Fitch: AAA

3. OPERATIONAL INFORMATION

CUSIP Number:	Not Applicable
ISIN Code:	XS2166128335
Common Code:	216612833
CFI:	See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
FISN:	See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
Issuer LEI:	5493001X4LH60PFRL744
Any clearing system other than DTC, Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number:	Not Applicable
Delivery:	Delivery against payment
Names and addresses of initial Paying Agent:	Citibank, N.A., London Branch Citigroup Centre Canada Square Canary Wharf London E14 5LB
Names and addresses of additional Paying Agent (if any):	Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: Yes

Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper (and registered in the name of a nominee of one of the ICSDs acting as common safekeeper) and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

Annex

Use of Proceeds

The proceeds of the Notes form part of the funding of the Issuer for its general corporate purposes and, will not be committed to or earmarked for lending to, financing of, any specific loans, projects or programs.

Through its general corporate activities, the Issuer intends to contribute up to USD 5,000,000,000 in financing to counter the impact of the coronavirus pandemic. The Issuer intends to focus on companies impacted by the crisis, directing funding to health and health-related sectors, as well as access to short-term lending for small and medium-sized enterprises through financial institutions and supply chain finance.

The Issuer has neither established a separate framework for application of the proceeds of the Notes nor will be reporting on the impact of the use of proceeds of the Notes or conducting any external review of such impact or use of proceeds. Each potential investor should make its own assessment of the suitability of the intended use of proceeds with respect to its own investment criteria.