

**MIFID II product governance / Professional investors and eligible counterparties only target market** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

### **Pricing Supplement dated 9 June 2021**

#### **INTER-AMERICAN INVESTMENT CORPORATION**

Issue of U.S.\$100,000,000 1.69 per cent. Notes due 11 June 2031 (the "**Notes**")

under the **U.S.\$10,000,000,000**

#### **Euro Medium Term Note Programme**

This document constitutes the pricing supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Information Memorandum dated 22 March 2021 (the "**Information Memorandum**"). This Pricing Supplement contains the final terms of the Notes and must be read in conjunction with such Information Memorandum.

The Notes have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") or with any securities regulatory authority of any state or other jurisdiction of the United States, and Notes in bearer form are subject to U.S. tax law requirements and may not be offered, sold or delivered within the United States or its possessions or to a United States person except in certain transactions permitted by U.S. tax regulations. The Notes may not be offered, sold or (in the case of Notes in bearer form) delivered within the United States (as defined in Regulation S under the Securities Act ("**Regulation S**")) except in certain transactions exempt from the registration requirements of the Securities Act.

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|----|-----------------------------------|----------------------------------------|
| 1. | Issuer:                           | Inter-American Investment Corporation  |
| 2. | (i) Series Number:                | 11                                     |
|    | (ii) Tranche Number:              | 1                                      |
| 3. | Specified Currency or Currencies: | United States Dollars (" <b>USD</b> ") |
| 4. | Aggregate Nominal Amount:         |                                        |
|    | (i) Series:                       | USD 100,000,000                        |

	(ii) Tranche:	USD 100,000,000
5.	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6.	(i) Specified Denominations:	USD 1,000,000
	(ii) Calculation Amount:	USD 1,000
7.	(i) Issue Date:	11 June 2021
	(ii) Interest Commencement Date:	Issue Date
8.	Maturity Date:	11 June 2031
9.	Interest Basis:	1.69 per cent. Fixed Rate per annum
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	(i) Status of the Notes:	Senior
	(iii) Date Board approval for issuance of Notes obtained:	Not Applicable
14.	Method of distribution:	Non-syndicated

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

15.	<b>Fixed Rate Note Provisions</b>	Applicable
	(i) Rate of Interest:	1.69 per cent. per annum payable semi-annually in arrear
	(ii) Interest Payment Date(s):	11 December and 11 June in each year from and including 11 December 2021, up to and including the Maturity Date, not adjusted
	(iii) Fixed Coupon Amount:	USD 8.45 per Calculation Amount payable on each Interest Payment Date
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	30/360
	(vi) Determination Dates:	Not applicable

- |       |                                                                                  |                |
|-------|----------------------------------------------------------------------------------|----------------|
| (vii) | Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not Applicable |
| 16.   | <b>Floating Rate Note Provisions</b>                                             | Not Applicable |
| 17.   | <b>Zero Coupon Note Provisions</b>                                               | Not Applicable |
| 18.   | <b>Index-Linked Interest Note/other variable-linked interest Note Provisions</b> | Not Applicable |
| 19.   | <b>Dual Currency Note Provisions</b>                                             | Not Applicable |

**PROVISIONS RELATING TO REDEMPTION**

- |     |                                             |                                  |
|-----|---------------------------------------------|----------------------------------|
| 20. | <b>Call Option</b>                          | Not Applicable                   |
| 21. | <b>Put Option</b>                           | Not Applicable                   |
| 22. | <b>Final Redemption Amount of each Note</b> | USD 1,000 per Calculation Amount |
| 23. | <b>Early Redemption Amount</b>              | Not applicable                   |

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

- |     |                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                          |
|-----|---------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 24. | <b>Form of Notes:</b>                                                                 | <p><b>Registered Notes:</b></p> <p>Unrestricted Global Note Certificate exchangeable for unrestricted Individual Note Certificates in the limited circumstances described in the Unrestricted Global Note Certificate</p> <p>and</p> <p>Unrestricted Global Note Certificate (USD 100,000,000 nominal amount) registered in the name of a nominee for a common depository for Euroclear and Clearstream, Luxembourg.</p> |
| 25. | New Global Note:                                                                      | No                                                                                                                                                                                                                                                                                                                                                                                                                       |
| 26. | Additional Financial Centre(s) or other special provisions relating to payment dates: | London and New York                                                                                                                                                                                                                                                                                                                                                                                                      |
| 27. | Talons for future Coupons or Receipts to be attached to Definitive                    | No                                                                                                                                                                                                                                                                                                                                                                                                                       |

Notes (and dates on which such Talons mature):

- |     |                                                                                                                                                                                                                                                                             |                                                                |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|
| 28. | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable                                                 |
| 29. | Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:                                                                                                                                                                  | Not Applicable                                                 |
| 30. | Redenomination, renominalisation and reconventioning provisions:                                                                                                                                                                                                            | Not Applicable                                                 |
| 31. | Consolidation provisions:                                                                                                                                                                                                                                                   | The provisions in Condition 19 ( <i>Further Issues</i> ) apply |
| 32. | Other final terms:                                                                                                                                                                                                                                                          | Not Applicable                                                 |

#### **DISTRIBUTION**

- |     |                                                                                  |                                                                                                                              |
|-----|----------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|
| 33. | (i) If syndicated, names and addresses of Managers and underwriting commitments: | Not Applicable                                                                                                               |
|     | (ii) Date of Subscription Agreement:                                             | Not Applicable                                                                                                               |
|     | (iii) Stabilising Manager(s) (if any):                                           | Not Applicable                                                                                                               |
| 34. | If non-syndicated, name and address of Dealer:                                   | Citigroup Global Markets Limited<br>Citigroup Centre<br>Canada Square<br>Canary Wharf<br>London<br>E14 5LB<br>United Kingdom |

35. Total commission and concession: Not Applicable
36. U.S. Selling Restrictions: Reg. S Compliance Category 2;  
Not Rule 144A Eligible
37. Additional selling restrictions: Not Applicable
38. Relevant Benchmark: Not Applicable

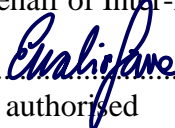
### **PURPOSE OF PRICING SUPPLEMENT**

This Pricing Supplement comprises the final terms required for issue of the Notes described herein pursuant to the U.S.\$10,000,000,000 Euro Medium Term Note Programme of Inter-American Investment Corporation.

### **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in this Pricing Supplement

Signed on behalf of Inter-American Investment Corporation:

By: .....  .....

Duly authorised

**EUSEBIO GARRE**  
**HEAD OF FUNDING**

## **PART B – OTHER INFORMATION**

### **1. LISTING**

- |      |                      |                |
|------|----------------------|----------------|
| (i)  | Listing              | None           |
| (ii) | Admission to trading | Not Applicable |

### **2. RATINGS**

- |          |                                           |
|----------|-------------------------------------------|
| Ratings: | The Notes to be issued will not be rated. |
|          | The Issuer is rated:                      |
|          | Standard & Poors: AA                      |
|          | Moody's: Aa1                              |
|          | Fitch: AAA                                |

### **3. OPERATIONAL INFORMATION**

- |                                                                                                                                     |                                                                                                                        |
|-------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|
| CUSIP Number:                                                                                                                       | Not Applicable                                                                                                         |
| ISIN Code:                                                                                                                          | XS2349425657                                                                                                           |
| Common Code:                                                                                                                        | 234942565                                                                                                              |
| CFI:                                                                                                                                | Not applicable                                                                                                         |
| FISN:                                                                                                                               | Not applicable                                                                                                         |
| Any clearing system(s) other than DTC, Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): | Not Applicable                                                                                                         |
| Delivery:                                                                                                                           | Delivery against payment                                                                                               |
| Names and addresses of initial Paying Agent(s):                                                                                     | Citibank, N.A., London Branch<br>Citigroup Centre<br>Canada Square<br>Canary Wharf<br>London E14 5LB<br>United Kingdom |

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

#### 4 **USE OF PROCEEDS**

Use of proceeds:

The Issuer intends the Notes will be "Green Debt Instruments", and the Issuer intends to apply the net proceeds from this offer of Notes specifically for "Eligible Projects" under the "Green Project Categories", in accordance with and as defined in the Issuer's Sustainable Debt Framework (the "SDF"). The SDF, along with the relevant second party opinion, are available on the website of the Issuer at [www.idbinvest.org/en/investors](http://www.idbinvest.org/en/investors).

However, such information is not incorporated in and does not form part of the Information Memorandum. Such information relating to the SDF will be updated from time to time.