1. About IDB Invest
2. Our Business & Our Impact
3. Our Risk Management Framework
4. Our Financial Profile
ABOUT US
Three Institutions, one IDB Group

We are IDB Invest, the private sector institution of the IDB Group, a multilateral development bank committed to strengthening Latin American and the Caribbean businesses. We combine the speed and agility of the private sector with the strength and stability of the IDB Group, we’re driving business to revolutionize markets.
AT A GLANCE

$3.9B
TOTAL ASSETS

$13.5B
ASSETS UNDER MANAGEMENT

60
YEARS OF EXPERIENCE IN THE REGION AS IDB GROUP

AAA
FITCH

29
OFFICES IN LATIN AMERICA AND THE CARIBBEAN, ASIA AND EUROPE

AA
S&P (Pos)

47
SHAREHOLDERS

Aa1
MOODY’S

*Figures as of March 31, 2020
SHAREHOLDER OVERVIEW

REGIONAL MEMBER COUNTRIES
- Argentina
- Bahamas
- Barbados
- Belize
- Bolivia
- Brazil
- Chile
- Colombia
- Costa Rica
- Dominican Republic
- Ecuador
- El Salvador
- Guatemala
- Guyana
- Haiti
- Honduras
- Jamaica
- Mexico
- Nicaragua
- Panama
- Paraguay
- Peru
- Suriname
- Trinidad and Tobago
- Uruguay
- Venezuela

OTHER MEMBER COUNTRIES
- Austria
- Belgium
- Canada
- Croatia
- China
- Denmark
- Finland
- France
- Germany
- Israel
- Italy
- Japan
- Korea
- Netherlands
- Norway
- Portugal
- Slovenia
- Spain
- Sweden
- Switzerland
- United States
We support our clients by providing finance solutions, advisory services and knowledge that meet the evolving demands of the regions private sector.

**WHAT WE OFFER**

**Financial Products and Services**
- Loans
- Guarantees
- Equity and mezzanine
- Resource mobilization
- Blended finance

**Advisory Services**
- Climate change
- Gender, diversity and inclusion
- Sustainability and MSMEs
- Public-private partnerships

**Knowledge**
- Publications
- Conferences and workshops
- Market trends
- Feasibility studies
- Regional/sectorial expertise

**OUR SECTORS**

**Financial Intermediaries**
- Banks and other financial intermediaries
  - Financial Inclusion
  - Funds

**Infrastructure**
- Transport
  - Energy
  - Water and sanitation
  - Social infrastructure

**Corporates**
- Agribusiness
  - Manufacturing
  - Tourism
  - Telecommunications, media and technology
HOW WE MEASURE DEVELOPMENT

Adding value beyond financing

Impact Management Framework supports IDB Invest’s dual objective of achieving the highest development impact while maintaining long-term financial sustainability.

It allows us to standardize how we score the potential development impact of each project upfront and track the actual impact achieved across the investment lifecycle.

We help our clients optimize the social returns of their business, in turn making them more competitive, resilient, and sustainable.

* Development effective learning tracking and assessment tool.
DEVELOPMENT IMPACT

Priority Business Areas aligned with the Sustainable Development Goals

Social Inclusion and Equity

- **592,767** beneficiaries receiving health services
- **500,156** households with new/upgraded access to drinking water or sanitation

Productivity and Innovation

- **311,863** beneficiaries of on-the-job training
- **43,632** jobs created by supported firms
- **549,325** micro, small and medium enterprises financed

*Figures for the period 2016-2019*
DEVELOPMENT IMPACT

Priority Business Areas aligned with the Sustainable Development Goals

**Economic Integration**
- 296 km of roads built or upgraded
- US$4.1 Billion in international trade promoted

**Gender Equality and Diversity**
- 306,828 women beneficiaries of economic empowerment initiatives

**Climate Change and Environmental Sustainability**
- 298,651 households benefitting from housing solutions
- 9.5 Million metric tons of emissions (CO₂ equivalent) expected to be reduced per year
- 2.595 MW installed power generation capacity from renewable sources

*Figures for the period 2016-2019*
Objectives: contribute to improve the level of service and road safety in one of the main corridors in Paraguay with high importance for the economic activity.

**PROJECT HIGHLIGHTS**

**Rutas 2/7 – Paraguay**

**Key facts**

- Approval Year: 2019
- Segment: Infrastructure
- Delta Score: 9.7
- Total Project: USD 530MM
- IDB Invest: USD 106MM (20%)
- Tenor: 15 years

**Expected results**

- Increased capacity due to the duplication of lanes in 80% of routes
- Reduce travel time between Asuncion and Ciudad del Este
- Increase safety for users
PROJECT HIGHLIGHTS

Banco Guayaquil – Ecuador

Objective: To support the growth of Banco Guayaquil’s MSME loan portfolio, with a focus on women-led MSMEs

Key facts

• Approval Year: 2019
• Segment: Financial Institutions
  • Delta Score: 9.4
• Total Project: USD 50MM
• IDB Invest: US 50MM (100%
  • Tenor: 5 years

Expected results

• Growing MSMEs portfolio in 35%
• Growing the MSMEs portfolio lead by women in 10%
Objective: finance the purchase of new pulp integrated packaging paper machinery and the construction of complementary installations for supporting the new lines for the recovery and utilities areas

**PROJECT HIGHLIGHTS**

**Klabin II - Brazil**

**Key facts**

- Approval Year: 2019
- Segment: Corporates
- Delta Score: 9.7
- Total Project: US$ 2.3 bn
- IDB Invest: US$ 100MM (4%)
- Tenor: 7 years
- Resource Mobilization: US$ 600 MM

**Expected results**

- Increase total production capacity in 17MM tons per year
- Increase Klabin exports in 55%
- Create 9000 new jobs
- Increase renewable energy generation to 524MW
Lending Approval Cycle

01 Origination
02 Client Engagement
03 Approval
04 Closing & First Disbursement
05 Supervision & Recovery
06 Ex-post Evaluation

STRENGTH RISK
MANAGEMENT
FRAMEWORK

Risk Appetite

15% Maximum exposure to single country
20% Maximum exposure by subsector *
5% / 6% Per client & per economic group
20% Maximum exposure Equity & quasi equity

Liquidity Portfolio

4 years Maximum liquidity portfolio duration
A Minimum rating for securities at purchases in liquidity portfolio

Key Balance Sheet Metrics

3.0x Maximum leverage ratio
105% Minimum liquidity coverage ratio

Limits are based on allocated capital
*Except for Financial Institutions sector (75%)
OUR FINANCIAL PROFILE
A SOLID BALANCE SHEET

ASSETS
- 29% Liquid assets
  - USD 1.141
- 68% Loans, Debt Securities, and Equity Investments (*)
  - USD 2.682
- 3% Receivables and other assets
  - USD 103

LIABILITIES
- 47% Debt
  - USD 1.846
- 53% Capital
  - USD 2.080

Figures in million US dollar as of March 31, 2020
(*) Net of USD 140 million allowance for credit losses Total equity investments: USD 12.5 million

Robust capitalization & Low leverage

Capital / total assets ratio of 53% and leverage ratio of 0.9x leave ample room for growth.
In 2015 the Board of Governors approved a capital increase of USD 2 billion: USD 1.3 billion of new contributions from member countries and USD 725 million of transfers by IDB on behalf of its member countries.

IDB Invest operates exclusively with 100% paid-in capital

1 Figures in USD millions. IDB transfers are subject to annual approval by IDB’s Board of Governors
HIGH-QUALITY LIQUIDITY PORTFOLIO

Liquid Assets by Rating

- Aaa: 12%
- Aa1: 7%
- Aa2: 23%
- Aa3: 37%
- A2: 5%
- A1: 17%

Liquid Assets by Sector

- Corporates/Financials: 47%
- Agencies: 11%
- Supranational: 1%
- Sovereigns and Sub-sovereigns: 42%

Figures are as of March 2020. Numbers may not add up to 100% due to rounding.
HIGH QUALITY & DIVERSIFIED LENDING AND INVESTMENT PORTFOLIO

BY COUNTRY
Includes equity investments

- Mexico: 11%
- Colombia: 11%
- Ecuador: 13%
- Brazil: 13%
- Chile: 10%
- Argentina: 7%

BY SECTOR

- Infrastructure: 27%
- Corporate: 34%
- Financial Institutions: 40%

Non-Performing Loans & Provisions

- 0.9% 2017
- 0.8% 2018
- 0.6% 2019
- 0.8% Q1 2020

NPL
Provisions
5.2%
4.7%
4.3%
5.2%

Non-performing loans: defined as nonaccrual loans over 90 days as a percentage of total loan portfolio.

Figures as of March 31, 2020 and include Loans, Debt Securities and Equity Investments.

Percentages may not add up to 100% due to rounding.
ONE OF THE STRONGEST FINANCIAL PROFILES AMONG MULTILATERAL DEVELOPMENT BANKS

<table>
<thead>
<tr>
<th></th>
<th>Multilateral</th>
<th>Assets (USD Millions)</th>
<th>Long Term Issuer Rating</th>
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</thead>
<tbody>
<tr>
<td>IDB Invest</td>
<td>3.209</td>
<td>AA</td>
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<tr>
<td>IDB</td>
<td>129,459</td>
<td>AAA</td>
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<tr>
<td>EBRD</td>
<td>70,716</td>
<td>AAA</td>
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<tr>
<td>IFC</td>
<td>99,257</td>
<td>AAA</td>
<td></td>
</tr>
</tbody>
</table>

Source: S&P Global Supranationals Special Edition October 2019
1. RAC: Adjusted equity / Assets weighted by risk (%) 2. Total Liabilities / Shareholders’ equity (%) - Data as of December 31, 2019, except for the IFC, whose data are as of June 30, 2019.

RAC: 71%
IDB Invest: 23%
IDB: 29%
EBRD: 32%

Debt/Equity:
IDB Invest: 0.8x
IDB: 2.9x
EBRD: 2.8x
IFC: 2.6x

Liquid assets / Total assets:
IDB Invest: 46%
IDB: 25%
EBRD: 47%
IFC: 49%
FUNDING PROGRAM

- Core elements of our funding strategy:
  - Optimize funding costs through product, currency and tenor diversification
  - Diversified funding sources:
    - Public Offerings in USD and other currencies
    - Private Placements
- Main Funding Instrument: Euro Medium Term Note Program
- Format: Reg S
- 2020 funding program: USD 2.3 billion

GROWING FUNDING PROGRAM

2016-2019: Executed USD Funding. 2020: Total Funding Program, Million USD

BORROWINGS BY CURRENCY

10% Colombian Pesos
8% Mexican Pesos
2% Brazilian Reais
0.3% Guaranies
0.6% Dominican Pesos

79% Dollar US

Figures are as of March 2020
<table>
<thead>
<tr>
<th>Country</th>
<th>Amount</th>
<th>Duration</th>
<th>Rate</th>
<th>Date</th>
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</thead>
<tbody>
<tr>
<td>USD</td>
<td>1B</td>
<td>2 Years</td>
<td>Fixed</td>
<td>April - 2020</td>
</tr>
<tr>
<td>USD</td>
<td>500M</td>
<td>5 Years</td>
<td>Fixed</td>
<td>October - 2019</td>
</tr>
<tr>
<td>DOP</td>
<td>500M</td>
<td>5 Years</td>
<td>Fixed</td>
<td>September - 2019</td>
</tr>
<tr>
<td>MXN</td>
<td>1.5B</td>
<td>3 Years</td>
<td>Floating Rate</td>
<td>September - 2019</td>
</tr>
<tr>
<td>USD</td>
<td>250M</td>
<td>Increase 2.3 Years</td>
<td>Floating Rate</td>
<td>June - 2019</td>
</tr>
<tr>
<td>PYG</td>
<td>30B</td>
<td>USD 5M</td>
<td>5 Years Fixed Rate</td>
<td>December - 2018</td>
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<tr>
<td>USD</td>
<td>500M</td>
<td>3 Years</td>
<td>Floating Rate</td>
<td>October - 2018</td>
</tr>
<tr>
<td>COP</td>
<td>144B</td>
<td>USD 50M</td>
<td>7 Years Fixed Rate</td>
<td>June - 2018</td>
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<tr>
<td>MXN</td>
<td>1.5B</td>
<td>USD 80M</td>
<td>3 Years Floating Rate</td>
<td>February - 2018</td>
</tr>
<tr>
<td>USD</td>
<td>500M</td>
<td>3 Years</td>
<td>Floating Rate</td>
<td>April - 2016</td>
</tr>
<tr>
<td>USD</td>
<td>400M</td>
<td>3 Years</td>
<td>Floating Rate</td>
<td>October - 2014</td>
</tr>
<tr>
<td>USD</td>
<td>400M</td>
<td>3 Years</td>
<td>Floating Rate</td>
<td>November - 2012</td>
</tr>
</tbody>
</table>
DIVERSIFIED INVESTOR BASE

**2016**
US$ 500 million
3 year - 3ML + 30bp
SSA(*) + 14bp

**Allocation by region**
- MENA 19%
- Americas 32%
- Europe 45%
- Asia 4%

**Allocation by Investor Type**
- Banks 6%
- Asset Managers 10%
- Ins/Corp. 11%
- CB/OI 73%

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**2018**
US$ 500 million
3 year - 3ML + 9bp
SSA(*) + 11bp

**Allocation by region**
- Americas 13%
- Europe 80%
- MENA 7%
- Asia 30%

**Allocation by Investor Type**
- Banks 33%
- Asset Managers 10%
- Ins/Corp. 5%
- CB/OI 52%

---

**2019**
US$ 500 million
5 year - MS + 25bp
SSA(*) + 11bp

**Allocation by region**
- Americas 6%
- EMEA 64%
- Asia 18%
- MENA 7%

**Allocation by Investor Type**
- Banks 14%
- Ins/Corp. 5%
- CB/OI 64%
- Asset Managers 17%
- AM/Insurers 17%

---

**2020**
US$ 1 billion
2 year - MS + 38bp
SSA(*) + 29bp

**Allocation by region**
- Americas 35%
- Asia 18%
- EMEA 47%

**Allocation by Investor Type**
- Banks 26%
- Ins/Corp. 11%
- CB/OI 56%
- Others 1%

*Spread over Bloomberg USD SSA curve at the time of issuance*
In summary, as a member of the IDB Group, IDB Invest has strong shareholder support, a solid financial profile which includes high credit quality and top credit ratings, all while demonstrating its commitment to the development and sustainability of Latin America and the Caribbean.
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Let’s continue the conversation

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